

SKYLINE VENTURES INDIA LIMITED

(CIN: L45200TG1988PLC009272)

Reg. Off: 6- 1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, Telangana, 500025 India
E-mail:cs@skylineventuresindia.com, Website:www.skylineventures.com, Phone No.040-66023643

Date: 10th September, 2019

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

**Sub: Notice of 31st Annual General Meeting (AGM) and Annual Report of the Company
for the F.Y. 2018-19, Scrip Code: 538919**

With reference to the subject cited above, please find the enclosed Notice convening the 31st AGM of the Company to be held on Monday, 30th September, 2019 at 04.00 P.M at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad-500060, Telangana.

In order to comply with the requirements of Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company along with the Notice of AGM for the financial year 2018-19.

This is for your information and necessary records.

Kindly take the same on record.

Thanking you,

For Skyline Ventures India Limited

L. Naga Visweswara Rao

Naga Visweswara Rao Lakkimsetty
Whole-time Director
DIN: 03623325



**31ST
ANNUAL REPORT
2018-19**

**SKYLINE VENTURES INDIA
LIMITED**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Naga Visweswara Rao Lakkimsetty	- Whole-Time Director
Rajasekhar Garapati	- Independent Director
Rahamath Kasim Akaveeti	- Independent Director
Nayabrasool Akaveeti	- Independent Director
Srivenkata Laxmi Padmaja Lakkimsetti	- Non-Executive Director

Chief Financial Officer

NAGA VISWESWARA RAO LAKKIMSETTY

Auditors:

M/s. M.T. SREENIVASA RAO,
Chartered Accountants.

Company Secretary & Compliance Officer

Mr. VARIKUTI NAGARAJU

Internal Auditors:

M/s. NSVR & Associates LLP,
Chartered Accountants.

Registered Office:

CIN: L45200TG1988PLC009272
6-1-279/10/5, Walker Town, Padmarao Nagar,
Secunderabad, 500025, Telangana.

Secretarial Auditors:

M /s. P. S. Rao & Associates,
Company Secretaries,
Flat No.10, 4th Floor, D. No.6-3-347/22/2
Ishwarya Nilayam, Opp: Sai Baba Temple,
Dwarakapuri Colony, Punjagutta,
Hyderabad– 500 082, Telangana, India

Registrars & Share Transfer Agents:

Venture Capital and Corporate Investments Pvt Ltd.
12-10-167, Bharat Nagar, Hyderabad- 500018
Phones: 040-23818475 / 476; Fax: 040-23868024
Email: info@vccilindia.com

Bankers:

Axis Bank
Banjara Hills,

BOARD COMMITTEES

Audit Committee

Mr. Rahamath Kasim Akaveeti	- Chairman
Mrs. Srivenkata Lakkimsetti Laxmi Padmaja	- Member
Mr. Rajasekhar Garapati:	- Member

Nomination and Remuneration Committee

Mr. Rajasekhar Garapati	- Member
Mrs. Srivenkata Lakkimsetti Laxmi Padmaja	- Member
Mr. Rahamath Kasim Akaveeti	- Chairman

Stakeholders Relationship Committee:

Mr. Rajasekhar Garapati	- Member
Mrs. Srivenkata Lakkimsetti Laxmi Padmaja	- Member
Mr. Rahamath Kasim Akaveeti	- Chairman

NOTICE

Notice is hereby given that the 31st Annual General Meeting of the Members of M/SSkyline Ventures India Limited will be held on Monday, the 30th day of September, 2019 at 04:00 p.m. at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana to transact the following items of business:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. Naga Visweswara Rao Lakkimsetty (DIN: 03623325), who retires by rotation and being eligible, offers herself for re-appointment as a Director.
3. Appointment of Statutory Auditors of the Company:

To consider and, if thought fit, to pass the following resolution as Ordinary Resolution:

“RESOLVED THAT pursuant to Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the Act and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. NSVR & Associates LLP, Chartered Accountants (Firm Registration No. 008801S), be and are hereby appointed as the Statutory Auditors of the Company, commencing from the conclusion of this Annual General Meeting till the conclusion of 36th Annual General Meeting at a remuneration of Rs. 1,00,000/- per annum plus out of pocket expenses and taxes at the applicable rates.”

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

**Sd/-
Naga Visweswara Rao Lakkimsetty
Whole-time Director
DIN: 03623325**

**Place: Hyderabad
Date: 07th September, 2019**

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote on poll instead of him/her and such proxy need not be a member of the Company. Appointing a proxy does not prevent a member from attending the meeting in person if he/she so wishes.
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Proxies in order to be effective must be delivered at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.
4. Corporate members intending to send their authorised representatives to attend the meeting are requested to send to the Company a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.

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5. The Company has notified closure of Register of Members and Share Transfer Books from 24th day of September, 2019 to 30th day of September, 2019 for determining the names of members eligible for dividend on Equity Shares, if declared at the Meeting.
6. Venture Capital and Corporate Investments Pvt Ltd, 12-10-167, Bharat Nagar, Hyderabad- 500018 Phone: 040-23818475 / 476; Fax: 040-23868024 Email: info@vccilindia.com is the Registrar & Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
7. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the Share Transfer Agent/Company.
8. Members seeking any information or clarification on the accounts are requested to send queries in writing to the Registered Office of the Company, at least one week before the date of the meeting. Replies will be provided in respect of such written queries at the meeting.
9. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered office of the Company on all working days, between 11.00 A.M. to 1.00 P.M. upto the date of the meeting.
10. Members/Proxies are requested to bring the attendance slip filled in for attending the Meeting. Members are requested to come to the venue of the meeting well in advance for registration.
11. The annual report for the financial year 2018-19 is being sent through email to those members who have opted to receive electronic communication or who have registered their email addresses with the Company/depository participants. The annual report is also available on our website, i.e. www.skylineventures.com. The physical copy of the annual report has been sent to those members who have either opted for the same or have not registered their email addresses with the Company/RTA. The members will be entitled to a physical copy of the annual report for the financial year 2018-19, free of cost, upon sending a request to the Company Secretary at 6- 1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, Hyderabad-500025, Telangana.
12. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market for transaction of transfer, transmission/transposition and deletion of name of deceased holder. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Registrar & Share Transfer Agents of the Company i.e., Venture Capital and Corporate Investments Private Limited.
13. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest to avail of the nomination facility. Members holding shares in dematerialized form may contact their respective depository participant(s) for recording nomination in respect of their shares.
14. Section 108 of the Companies Act, 2013, read with rules made thereunder and Sub-regulation (1) of Regulation 44 of SEBI (LODR) Regulations, 2015, requires a listed Company to provide e-voting facility to its shareholders, in respect of all shareholders' resolutions, to be passed at General Meetings. Accordingly, the Company is pleased to offer e-voting facility as an alternate, for all its Members to enable them to cast their vote electronically.
15. In case a Member desires to exercise his/her/its vote by using e-voting facility then he/she/it has to carefully follow the instructions as given for E-Voting. He/she/it can use the facility and log in any number of times till he/she/it has voted on the Resolution or till the end of the voting period whichever is earlier. The detailed instructions for E-Voting are given as part of this Notice.

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16. Since E-Voting facility is provided to the Members pursuant to Sub-regulation (1) of Regulation 44 of SEBI (LODR) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Companies (Management and Administration) Rules, 2014, as amended, the chairman shall call for voting by poll at the meeting and upon such call being made, the voting by show of hands will not be allowed at the meeting.
17. The results of the e-voting and result of the physical voting at the meeting will be declared within 48 hours of conclusion of the meeting and the results along with the scrutinizer's report shall be placed on the website of the Company.
18. The voting rights of members shall be in proportion to their shareholding in the paid up equity share capital of the Company as on Friday, 23rd day of September 2019 being the cut-off date.
19. The members of the Company, holding shares either in physical form or in dematerialized form, as on Friday, 23rd day of September 2019, being the cutoff date, may cast their vote (for or against) electronically.
20. The facility for voting through poll shall be made available at the meeting and the members attending the meeting who have not already cast their vote electronically through e-voting shall be able to exercise their voting right at the Meeting.
21. The members who have cast their vote by e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
22. Mrs. N. Vanitha, Practising Company Secretary has been appointed by the Board as Scrutinizer for the purpose of ascertaining the requisite majority for all the businesses in a fair and transparent manner. The results declared along with the scrutinizer's report shall be placed on the website of the Company.
23. Pursuant to Regulation 36(3) of SEBI (LODR) Regulations, 2015, brief profile of the Directors proposed to be appointed, re-appointed, is annexed to this notice.
24. The Proxy Form and the Attendance slip are enclosed with this notice.
25. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / STA.

E-VOTING

1. The Company is providing facility for voting by electronic means and the business as set out in the Notice may be transacted through electronic voting system. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 and Sub-regulation (1) of Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is pleased to offer e-voting facility as an alternate to its members to cast their votes electronically on all resolutions set forth in the Notice convening the 31st Annual General Meeting. The Company has engaged the services of Central Depository Services Limited, to provide the e-voting facility.
2. The Members whose names appear in the Register of Members / List of Beneficial Owners as on Friday, 23rd day of September, 2019 (cut-off date), are entitled to vote on the resolutions set forth in this Notice.
3. The e-voting period will commence on Friday, 27th day of September, 2019 (9:00 hrs) and will end Sunday, 29th day of September 2019 (17:00 hrs). During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their vote electronically. The e-voting module shall be disabled by Central Depository Services Limited for voting thereafter. Members will not be able to cast their votes electronically beyond the date & time mentioned above.

4. The Company has appointed Mr. N Vanitha, Practicing Company Secretary, to act as Scrutinizer to conduct and scrutinize the electronic voting process and poll at the 31st Annual General Meeting in a fair and transparent manner. The members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereunder.

PROCEDURE & INSTRUCTIONS FOR E-VOTING

Instructions and other information relating to remote e-voting are as under:

STEPS FOR REMOTE E-VOTING:

1. The voting period begins on Friday, 27th day of September, 2019, 09.00 A.M. and ends on Sunday, 29th day of September, 2019, 05.00 P.M. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23rd day September, 2019 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
3. The shareholders should log on to the e-voting website www.evotingindia.com.
4. Click on Shareholders.
5. Now Enter your User ID
 - i. For CDSL: 16 digits beneficiary ID,
 - ii. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - iii. Members holding shares in Physical Form should enter Folio Number registered with the Company.
6. Next enter the Image Verification as displayed and Click on Login.
7. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
8. If you are a first time user follow the steps given below:

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).
DOB	Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio.

* Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and 8 digits of the folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name. Eg. If your name is Ramanathan with sequence number 1 then enter RA00000001 in the PAN field.

Please enter any one of the details in order to login. In case both the details are not recorded with the depository or Company, please enter the Member id / folio number in the Dividend Bank details field.

9. After entering these details appropriately, click on “SUBMIT” tab.

10. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
11. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
12. Click on the EVSN for the relevant **"Skyline Ventures India Limited"** on which you choose to vote.
13. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
14. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
15. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
16. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
17. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
18. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
19. Members can also cast their vote using CDSL's mobile app "m-Voting" available for Android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after June 30, 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
20. **Note for Non – Individual Shareholders and Custodians**

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian

 - are required to log on to www.evotingindia.com and register themselves as Corporates. A scanned copy of the Registration Form bearing the stamp and sign of the entity should
 - be emailed to helpdesk.evoting@cdslindia.com. After receiving the login details a Compliance User should be created using the admin
 - login and password. The Compliance User would be able to link the account(s) for which they wish to vote on. The list of accounts linked in the login should be mailed to
 - helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have
 - issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same
21. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

OTHER INFORMATION:

1. The remote e-voting period commences on Friday, 27th day of September 2019 at 9:00 hours and ends on Sunday, 29th day of September 2019 at 17:00 hours. During this period, the Members of the Company holding shares in physical form or in dematerialized form, as on the Cut-off date, being Monday, 23rd day of September 2019, may cast their vote by electronic means in the manner and process set out herein above. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Further, the members who have cast their vote electronically shall not vote at the AGM.
2. The members who have cast their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again.
3. The Company has engaged the services of Central Depository Services Limited as the Agency to provide e-voting facility to the members of the Company.
4. The Board of Directors of the Company has appointed Mr. N Vanitha, Practicing Company Secretary as Scrutinizer to scrutinize the votes cast through remote e-voting process and votes cast at the 31st AGM in a fair and transparent manner and he has communicated his willingness to be appointed as such.
5. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the Cut-off date i.e. Monday, 23rd day of September, 2019.
6. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the Cut-off date, i.e. Monday, 23rd day of September, 2019 only shall be entitled to avail the facility of remote e-voting/voting at 31st AGM.
7. The remote e-voting facility will be available during the following period: Commencement of remote e-voting: From 9:00 hours (IST) on Friday, 27th day of September, 2019; End of remote e-voting: Up to 17:00 hours (IST) on Sunday, 29th day of September, 2019. The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by Karvy upon expiry of the aforesaid period.
8. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, will first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and will make, not later than 48 hours from the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairperson or a person authorised by him in writing who shall countersign the same. The Chairperson or a person authorised by him in writing will declare the result of voting forthwith.
9. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. Monday, 23rd day of September, 2019.
10. The Results on resolutions shall be declared not later than 48 hours from the conclusion of the AGM of the Company and the resolutions will be deemed to be passed on the AGM date subject to receipt of the requisite number of votes in favour of the Resolutions.
11. The results declared along with the scrutinizer's report(s) will be available on the website of the Company (www.skylineventures.com) and on service provider's website (www.evotingindia.com) and will be communicated to the BSE Limited within 48 hours from the conclusion of the AGM.

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

**Sd/-
Naga Visweswara Rao Lakkimsetty
Whole-time Director
DIN: 03623325**

**Place: Hyderabad
Date: 07th September, 2019**

**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO
SECTION 102 OF THE COMPANIES ACT, 2013**

ITEM NO: 2

In terms of Section 139 of the Companies Act, 2013 (“the Act”), and the Companies (Audit and Auditors) Rules, 2014, made thereunder, the term of the present Statutory Auditors of the Company, M/s. S T Mohithe, Chartered Accountants (Firm Registration No. 015635) express his inability to continue as statutory auditor of the company and his resignation at the board meeting held on 07th September, 2019.

The Board of Directors at its meeting held on 07th September, 2019, after considering the recommendations of the Audit Committee, had recommended the appointment of M/s. NSVR & Associates LLP, Chartered Accountants, (Firm Registration Number: 008801S) as the Statutory Auditors of the Company for a term of 5 years at a remuneration of Rs. 1,00,000/- per annum plus out of pocket expenses and taxes at the applicable rates from the conclusion of the 31st Annual General Meeting till the conclusion of 36th Annual General Meeting of the Company.

M/s. NSVR & Associates LLP is a Chartered Accountancy Firm registered with Institute of Chartered Accountants of India with Firm Registration No. 008801S. The Firm provides range of services which include Audit & Assurance, Taxation, Accounting and Risk Advisory.

M/s. NSVR & Associates LLP, Chartered Accountants, have consented to the aforesaid appointment and confirmed that their appointment, if made, will be within the limits specified under Section 141(3)(g) of the Companies Act, 2013. They have further confirmed that they are not disqualified to be appointed as the Statutory Auditors in terms of the Companies Act, 2013 and the rules made thereunder.

Pursuant to Section 139 of the Companies Act, 2013, approval of the members is required for appointment of the Statutory Auditors and fixing their remuneration by means of an ordinary resolution. Accordingly, approval of the members is sought for appointment of M/s. NSVR & Associates LLP, Chartered Accountants as the Statutory Auditors of the Company and to authorise the Board of Directors, on the recommendation of the Audit Committee, to determine the remuneration payable to them.

None of the Directors, Key Managerial Personnel of the Company and their respective relatives is concerned or interested in the Resolution. The Board of Directors recommend the resolution for approval of the members.

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

Sd/-

Naga Visweswara Rao Lakkimsetty

Whole-time Director

DIN: 03623325

Place: Hyderabad

Date: 07th September, 2019

DIRECTOR'S REPORT

Dear Members,

Your directors have pleasure in presenting the 31st Annual Report on the business of your Company together with the Audited Statements of Accounts for the financial year ended 31st March, 2019.

1. COMPANY PERFORMANCE:

Your Company's performance during the year ended 31st March, 2019, as compared to the previous financial year, is summarized as below:

(in Rupees)

PARTICULARS	Financial Year 2018-19	Financial Year 2017-18
Revenue from Operations	126500	7938800
Other Income	0	0
Total Revenue	126500	7938800
Expenses	2474331	5635584
Operating Profit	-3296105	2303217
Depreciation	822114	0
Finance Charges	126160	0
Net Profit / Loss Before Tax (PBT)	-3296105	2303217
Provision for Tax		
Current Tax	0	593078
Deferred tax	-66468	0
Net Profit (PAT)	-3229637	1710138

During the financial year 2018-19 the company has recorded a Profit before Tax of Rs. -3296105 as against Rs. 2303217 in the previous financial year.

2. TRANSFER TO RESERVES

The Board of Directors of the Company have not recommended for transfer of any amount to the General Reserve for the Financial Year ended March 31, 2019.

3. DIVIDEND:

Your Directors do not recommended any dividend for the year 31st March, 2019.

4. DIRECTORS & KEY MANAGERIAL PERSONAL:

During the year under review, there is change in the management and key managerial personnel:

- Mr. Varikuti Nagaraju, company secretary and compliance officer been appointed on 05th October, 2018 and the same been intimated to Exchange.
- Mr. Guruprasad Sowle was appointed as Chief Financial officer of the Company on 14th November, 2018, subsequently he tenders his resignation on the same day.

5. DECLARATION BY INDEPENDENT DIRECTORS

The Company has received necessary declaration from each Independent director under 149(7) of the Companies Act, 2013, that he/she meets the criteria of Independence laid down under section 149(6) of the Companies Act 2013.

6. MEETINGS OF THE BOARD

The Board met Five times during the financial year 2018-19 viz., on 13th April, 2018, 30th May, 2018, 07th September, 2018, 14th November, 2018, and 14th February, 2019. The maximum interval between any two meetings did not exceed 120 days.

7. STATUTORY AUDITORS:

M/s. S.T.MOHITE & Co, Chartered Accountants, who were appointed as the statutory auditors of the company at the 29th Annual General Meeting (AGM) held in the year 2017 to hold office as such till the conclusion of the ensuing 34th AGM (subject to ratification of the appointment by the members at every AGM held after that AGM), Further the existing auditor of the company express his unwillingness to continue as statutory auditor of the company and informed the same to the board on 07th September, 2019.

Further, pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 **M/s. NSVR & Associates LLP**, Chartered Accountants, (Firm Registration Number: 008801S/S200060) being eligible, offer themselves for appointment in the office of Statutory auditor of the company for a term of 5 (Five years subject to the ratification by the members at every AGM in accordance with the provisions of Sec. 139 of the Companies Act, 2013 and the rules made there under. The Company has also received written consent from the Auditors and a confirmation to the effect that their appointment, if made, would be within the limits prescribed under the Section 141 of the Companies Act, 2013 and the rules made there under.

Accordingly, the appointment of **M/s. NSVR & Associates LLP**, Chartered Accountants, as the statutory auditors of the Company, at a remuneration of Rs. 1,00,000/- per annum plus out of pocket expenses and taxes at the applicable rates is hereby placed before the shareholders for their approval.

AUDITORS' REPORT

There are no qualifications, reservations or adverse remarks made by **M/s. S.T. Mohithe.**, Chartered Accountants, Statutory Auditors in their report for the Financial Year ended 31st March, 2019.

The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company under sub-section (12) of section 143 of the Companies Act, 2013, during the year under review.

8. INTERNAL AUDITORS:

The Board of Directors based on the recommendation of the Audit Committee has re-appointed **M/s. Sravanthi Karuturi.**, Chartered Accountants, (Membership No: 239567) Hyderabad, as the Internal Auditors of your Company. The Internal Auditors will submit their reports on quarterly basis.

9. SECRETARIAL AUDITORS :

M/s. P. S. Rao & Associates, Practising Company Secretaries were appointed to conduct the Secretarial Audit of the Company for the financial year 2018-19, as required under Section 204 of the Companies Act, 2013 and Rule 9 there-under. The secretarial audit report for F.Y. 2018-19 forms part of this Report as **Annexure- I**.

10. SECRETARIAL AUDIT REPORT

There are few qualifications, reservations or adverse remarks made by **M/s. P. S. Rao & Associates**, Practising Company Secretaries in their report for the Financial Year ended 31st March, 2019.

11. RISK MANAGEMENT POLICY

The Company has developed and implementing a risk management policy which includes the identification therein of elements of risk, which in the opinion of the board may threaten the existence of the Company.

12. COMPOSITION OF AUDIT COMMITTEE:

The Audit Committee of the Company comprises the following Members

Mr. Rahamath Kasim Akaveeti	-	Chairman
Mrs. Srivenkata Lakkimsetti Laxmi Padmaja	-	Member
Mr. Rajasekhar Garapati	-	Member

All the recommendations made by the Audit Committee of the Company have been considered and accepted by the Board of Directors of the Company.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE OUTGO:

Information required under section 134(3) (m) of the Companies Act, 2013, read with Rule 8 of the Companies (Accounts) Rules, 2014, is enclosed herewith as **Annexure- II**.

14. FORMAL ANNUAL EVALUATION OF PERFORMANCE OF THE MEMBERS OF THE BOARD AND COMMITTEES

One of the key functions of the Board is to monitor and review the board evaluation framework. The Board works with the nomination and remuneration committee to lay down the evaluation criteria for the performance of executive / non-executive / independent directors through a peer-evaluation excluding the director being evaluated through a Board effectiveness survey. The questionnaire of the survey is a key part of the process of reviewing the functioning and effectiveness of the Board and for identifying possible paths for improvement. Each Board member is requested to evaluate the effectiveness of the Board dynamics and relationships, information flow, decision-making of the directors, relationship to stakeholders, company performance, company strategy, and the effectiveness of the whole Board and its various committees on a scale of one to five. Feedback on each director is encouraged to be provided as part of the survey.

Independent directors have three key roles – governance, control and guidance. Some of the performance indicators based on which the independent directors are evaluated include:

- Ability to contribute by introducing international best practices to address top-management issues
- Active participation in long-term strategic planning
- Commitment to the fulfillment of a director’s obligations and fiduciary responsibilities; these include participation in Board and committee meetings.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

15. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has in place an Internal Control System, commensurate with the size, scale and complexity of its operations. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

16. SUBSIDIARIES:

The Company has no subsidiaries as on 31st March, 2019 **Annexure -III.**

17. NOMINATION AND REMUENRATION POLICY:

A committee of the Board named as “Nomination and Remuneration Committee” has been constituted to comply with the provisions of section 178 of Companies Act, 2013 and to recommend a policy of the Company on directors’ appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters and to frame proper systems for identification, appointment of Directors & KMPs, Payment of Remuneration to them and Evaluation of their performance and to recommend the same to the Board from time to time. The policy is also posted in the investors section of the company’s website.

18. FIXED DEPOSITS:

Your Company has not accepted any fixed deposits and as such no principal or interest was outstanding as on the date of the Balance sheet.

19. PARTICULARS OF LOANS, GUARANTEES, OR INVESTMENTS:

Details of the Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013, if any, are given in the notes to the financial statements pertaining to the year under review.

20. POLICY ON SEXUAL HARASSMENT:

The company has adopted policy on prevention of sexual harassment of women at workplace in accordance with The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the financial year ended March 31, 2019, the company has not received any complaints pertaining to sexual harassment.

21. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134 (5) of the Companies Act, 2013 Your Directors’ confirm that:

- i) In preparation of annual accounts for the financial year ended 31st March, 2019, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2019 and of the profit and loss of the Company for the year;
- iii) The Directors have taken proper and sufficient care for their maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The Directors had prepared the annual accounts on a ‘going concern’ basis;
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. VIGIL MECHANISM:

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any in the Company. The details of the Policy are posted on the website of the Company

www.skylineventures.com.

23. RELATED PARTY TRANSACTIONS:

Related party transactions entered during the financial year under review are disclosed in Note No. 34 of the Financial Statements of the Company for the financial year ended 31st March, 2019. These transactions entered were at an arm's length basis and in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. Form AOC-2, containing the note on the aforesaid related party transactions is enclosed herewith as **Annexure – IV**.

The Policy on the Related Party Transactions as approved by the Board is uploaded on the website of the Company.

24. EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed herewith as **Annexure – V**. Further, pursuant to the provisions of Section 92 (3) of the Companies Act, 2013 the Annual Return of the company is placed on the website of the Company www.skylineventures.com.

25. STATE OF AFFAIRS OF THE COMPANY

The State of Affairs of the Company is presented as part of Management Discussion and Analysis Report forming part of this Report.

26. MANAGEMENT DISCUSSION AND ANALYSIS:

Pursuant to Regulation 34 (2) (e) of SEBI (LODR) Regulations, 2015, a report on Management Discussion & Analysis is herewith annexed as **Annexure-VI**.

27. PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 (12) read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company is herewith annexed as **Annexure- VII**.

In terms of Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company does not have any employee who is employed throughout the financial year and in receipt of remuneration of Rs. 120 Lakhs or more, or employees who are employed for part of the year and in receipt of Rs. 8.50 Lakhs or more per month.

The Company does not have any employee who is employed throughout financial year or part thereof, who was in receipt of remuneration in financial year under review which in aggregate, or as the case may be, at a rate which in the aggregate is in excess of that drawn by the Managing Director or Whole time director and holds by himself or along with his spouse and dependent children not less than 2% of the equity shares of the Company.

28. HUMAN RESOURCES:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance.

29. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators /Courts/ Tribunals which would impact the going concern status of the Company and its future operations.

30. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Mr. Naga Visweswara Rao Lakkimsetty whole-time director of the company been appointed as Chief Financial Officer of the Company on 15th June, 2019.

31. OTHER INFORMATION: It is bring to the Notice of the Shareholders of the Company the information which is not cited to the directors report and relating to the items transacted at the 30th Annual General Meeting.

- Shareholders of the company has consented for the increase in the Authorised Capital of the Company from Rs. 10 Crores to Rs. 13 Crores.
- Increase of Investments Limits to Rs. 50 Crore.
- Increase of Borrowing Limits of the Company to Rs. 50Crores.
- Appointment Mr. Dr.Bheemesh Kumar Kotamarty as Independent Director.
- Issue of securities through qualified institutions placement on a private placement basis to qualified institutional buyers.
- Approval of Skyline Employee Stock Option Scheme 2018.
- Grant of stock options to the employees of the subsidiary company (ies) of the Company under Skyline Employee Stock Option Scheme 2018.
- Grant of options to the identified employees during any one year, equal to or exceeding one percent of the issued capital of the Company at the time of grant of option under Skyline Employee Stock Option Scheme 2018.
- Approval of Skyline Employee Stock Purchase Scheme 2018.
- Grant of Equity shares to the employees of the subsidiary company (ies) of the Company under Skyline Employee Stock Purchase Scheme 2018.
- Grant of options to the identified employees during any one year, equal to or exceeding one percent of the issued capital of the Company at the time of grant of equity shares under Skyline Employee Stock Purchase Scheme 2018

To the items mentioned which were placed before the shareholders at the 30th Annual General Meeting of the company and the same were approved by the shareholders. subsequently the management of the company took back the decisions for implementation of the same and not filed the concerned resolutions with the Registrar of the Companies, Ministry of Corporate Affairs.

32. ACKNOWLEDGMENT AND APPRECIATION:

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business associates for their consistent support and continued encouragement to the Company.

Further your Directors convey their appreciation for the whole hearted and committed efforts by all its employees.

Your Directors gratefully acknowledge the ongoing co-operation and support provided by the Central and State Governments, Stock Exchanges, SEBI, RBI and other Regulatory Bodies.

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

Place: Hyderabad
Date: 07th September, 2019

Sd/-
Sri Venkata Laxmi Padmaja
Lakkimsetty
Director
DIN: 07751864

Sd/-
Naga Visweswara Rao
Lakkimsetty
Whole-time Director
DIN: 03623325

Form No. MR-3**SECRETARIAL AUDIT REPORT**

for the Financial Year ended March 31, 2019

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Members

Skyline Ventures India Limited

6- 1-279/10/5, Walker Town, Padmarao Nagar,

Secunderabad Hyderabad-500025, Telangana.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Skyline Ventures India Limited.**, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2019 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder.
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment. (Not applicable to the company during the audit period).
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009/2018. (It is observed the company took the shareholders approval for further issue in the form of Qualified Institutional Placement and Preferential Issue, Susequently the management of the company has not made any further issue of shares to the proposed allottees.
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014. (it is observed the company took the shareholders approval for further issue in the form of employee stock options, but company has not issued any options to the proposed allottees);
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008/2018; (Not applicable to the Company during the audit period)
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during the audit period); and

SKYLINE VENTURES INDIA LIMITED

- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998/2018;(Not applicable to the Company during the audit period)
- (i) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- vi. Other specifically applicable laws to the Company:
We have also examined compliance with the applicable clauses Secretarial Standards issued by the institute of Company Secretaries of India.
During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.
We further report that:
- * The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review were carried out in compliance with the provisions of the Act.
 - * Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
 - * All the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

OBSERVATIONS:

1. It is observed that during the audit period, Mr. Varikuti Nagaraju who has been appointed as Company Secretary and Compliance Officer of the Company w.e.f from 05th October, 2018.
2. Mr. Guruprasad Sowle was appointed as Chief Financial officer of the Company on 14th November, 2018, subsequently he tenders his resignation on the same day, further it is to bring to your notice that Mr. Naga Visweswara Rao Lakkimsetty whole-time director of the company been appointed as Chief Financial Officer of the Company on 15th June, 2019.
3. Mr. Dr. Bheemesh Kumar Kotamarty been appointed as Independent Director by the shareholders at 30th Annual General Meeting, management of the company has not made any further steps in relation to his appointment.
4. Further it is bring to the notice, Shareholders of the Company have passed Resolution i.e: from Item No. 3 to 12, but the management of the company has not made any further steps to complete the process.

We further report that:

- * there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- * there were no such specific events/ actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the company's affairs.

**For P S Rao & Associates
Company Secretaries**

Sd/-

**N Vanitha
Company Secretary
C.P. No.: 10573**

**Place: Hyderabad
Date: 07th September, 2019**

**Conservation of energy, technology absorption, foreign exchange earnings and outgo
(Particulars pursuant to the Companies (Accounts) Rules, 2014)**

A. Conservation of Energy:

Energy Conservation measure taken – “NIL”

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods -”NIL”

B. Technology Absorption:

1. Efforts, in brief, made towards technology absorption, adoption and innovation: “NIL”
2. Benefits derived as a result of the above efforts, Ex; product improvement, cost reduction, product development, import substitution etc. : “NIL”
3. Import of technology : “NIL”

C. Research and Development:

1. Specific areas in which R& D carried out by the Company : Nil
2. Benefits derived as a result of the above R& D : Nil
3. Future plan of action : Nil
4. Expenditure on R & D : Nil
 - a) Capital : Nil
 - b) Recurring : Nil
 - c) Total : Nil
 - d) Total Expenditure on R & D as a percentage of total turnover : Nil

A. Foreign Exchange Earnings and out go.

Foreign Exchange earnings during the year is Rs. 0 (ZERO) & Outflow is Rs.0 (ZERO).

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

**Sd/-
Sri Venkata Laxmi Padmaja
Lakkimsetty
Director
DIN: 07751864**

**Sd/-
Naga Visweswara Rao
Lakkimsetty
Whole-time Director
DIN: 03623325**

Place: Hyderabad

Date: 07th September, 2019

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part “A”: Subsidiaries

The Company has no subsidiaries.

Part “B”: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: Not applicable

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

**Sd/-
Sri Venkata Laxmi Padmaja
Lakkimsetty
Director
DIN: 07751864**

**Sd/-
Naga Visweswara Rao
Lakkimsetty
Whole-time Director
DIN: 03623325**

Place: Hyderabad

Date: 07th September, 2019

FORM NO. AOC-2

Particulars of Contracts / Arrangements made with related parties

[Pursuant to clause (h) of sub-section (3) of section 134 of the act and rule 8(2) of the Companies (Accounts) Rules, 2014]

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

The Company has not entered into any contract or arrangement or transaction which is not at arm's length basis during the year under review.

2. Details of contracts or arrangements or transactions at arm's length basis: NA

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

Sd/-

Sri Venkata Laxmi Padmaja

Lakkimsetty

Director

DIN: 07751864

Sd/-

Naga Visweswara Rao

Lakkimsetty

Whole-time Director

DIN: 03623325

Place: Hyderabad

Date: 07th September, 2019

**FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2019

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS:

1	CIN	L45200TG1988PLC009272
2	Registration Date	17/11/1988
3	Name of the Company	SKYLINE VENTURES INDIA LIMITED
4	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company.
5	Address of the Registered office & contact details	6- 1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad Telangana – 500025, India.
6	Whether listed company	Yes. Listed in Bombay Stock Exchange (BSE).
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad 500 018. Phone No. 040-23818475/476, Fax No: 040-23868024, e mail: info@vccilindia.com.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated): N.A.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Company is not having any Holding, Subsidiary and Associate Companies.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of Share holders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	766000	0	766000	24.71	283000	0	283000	7.13	-17.58
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub Total (A) (1)	766000	0	766000	24.71	283000	0	283000	7.13	-17.58
(2) Foreign									
(a) Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0
(b) Bodies Corporate	0	0	0	0	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0	0	0
(d) Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
Sub Total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	766000	0	766000	24.71	283000	0	283000	7.13	-17.58
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	33549	4525	38074	1.23	44942	2400	47342	1.19	-0.04
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	106426	143150	249576	8.05	114271	111225	225496	5.68	-2.37
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1693422	335365	2028787	65.44	3018189	112075	3130264	78.91	-13.47
Clearing Members	14948	0	14948	0.48	11785	0	11785	0.30	-0.18
Non Resident Individuals.	2615	0	2615	0.08	268781	2115	268781	6.78	6.70
Sub-Total (B)(2):-	1850960	483040	2334000	75.29	3457968	225700	3683668	92.87	-17.58
Total Public Shareholding (B)=(B)(1)+(B)(2)	1850960	483040	2334000	75.29	3457968	225700	3683668	92.87	-17.58
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	2616960	483040	3100000	100.00	3740968	225700	3966668	100.00	0

SKYLINE VENTURES INDIA LIMITED

(B) Shareholding of Promoters:

S. No.	Shareholder's Name	Shareholding at the beginning of the year 31.03.2018			Shareholding at the end of the year 31.03.2019			% change In share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Rama Krishna Lakkimsetti Naga	766000	24.71%	63.05%	283000	7.13%	0	55.92
	Total	766000	766000	24.71%	0	7.13%	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change) NA

S. No.	Particulars	Date	Reason	Shareholding at the beginning of the year 01.04.2018		Cumulative Shareholding during the year (01.04.2018 To 31.03.2019)	
				No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	At the beginning of the year	01.04.2018	N.A	766000	24.71	766000	24.71
2	Date wise Increase / Decrease in Promoters Share Holding during the Year specifying the reasons for increase / decrease(e.g. allotment / transfer / bonus/sweat equity etc)	08.05.2018	Sale	483000	12.18	283000	7.13
3.	At the end of the year			766000	100.00	283000	100.00

SKYLINE VENTURES INDIA LIMITED

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Name Of the Shareholder	Shareholding at the beginning of the year 01.04.2018		Cumulative Shareholding End of the year 31.03.2019	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	D V JOGESWARA RAO*	220928	7.13	487597	12.29
2	SRINIVAS REDDY MALLAYAGARI*	145000	4.68	245000	6.17
3	MADHU MOHAN AVALUR	0	0	266666	6.72
4	RANGA PRASAD IMMANENI	5000	0.16	230000	5.80
5	PEETHANI VENKATA SURESH	0	0	200000	5.04
6	BALASUBRAHMANYA SARMA BHUVANAGIRI	14100	0.45	175000	4.41
7	NARAYANA VATTEM	0	0	146940	3.70
8	MUNINDER RAJA ARRAM	0	0	133333	3.36
9	SURYANARAYANA RAJU CHINTALAPATI	0	0	130000	3.28
10	VENKATA SURYA SUBRAHMANYA LAKSHMINARAYANA DR	0	0	109940	2.77
11	JAGAN MOHANARAO PULAPA*	120040	3.87	0	0
12	MADDULA V R PURUSHOTHAMA RAO*	120000	3.87	0	0
13	BHANUCHANDER PEETHANI*	94791	3.06	94791	2.39
14	DEEPTHI REDDY GANGI REDDY*	70375	2.27	70375	1.77
15	RADHAKRISHNA MURTHY KONIJETI*	70134	2.26	70134	1.76
16	SUDARSHAN SINGH RATHORE KANWAR*	66650	2.15	66650	1.68

* Not in the list of Top 10 shareholders as on March 31, 2019. The same has been reflected above since the shareholder was one of the Top 10 shareholders as on April 1, 2018.

E) Shareholding of Directors and Key Managerial Personnel: Nil.

SKYLINE VENTURES INDIA LIMITED

F) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1439000	0	0	1439000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	1439000	0	0	1439000
Change in Indebtedness during the financial year				
* Addition	1945993	0	0	1945993
* Reduction	0	0	0	0
Net Change	1945993	0	0	1945993
Indebtedness at the end of the financial year				
i) Principal Amount	3384993	0	0	3384993
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	3384993	0	0	3384993

G) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	MD/WTD/Manager	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	Nil	Nil
	(b) Value of perquisites u/s17(2)Income-tax Act,1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil
2.	Stock Option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission - as % of profit - others, specify...	Nil	Nil
5.	Others ,please specify	Nil	Nil
	Total(A)	Nil	Nil

SKYLINE VENTURES INDIA LIMITED

B. Remuneration to other directors:

The Company has not paid remuneration to the Directors

S. No.	Particulars of Remuneration	MD/WTD/Manager	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	Nil	Nil
	(b) Value of perquisites u/s17(2)Income-tax Act,1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil
2.	Stock Option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission - as % of profit - others, specify...	Nil	Nil
5.	Others ,please specify	Nil	Nil
	Total(A)	Nil	Nil

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD:

The Company has not paid remuneration to the Directors Key Managerial Personnel Other Than MD/Manager/WTD

S. No.	Particulars of Remuneration	MD/WTD/Manager	Total Amount
1.	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	175161	175161
	(b) Value of perquisites u/s17(2)Income-tax Act,1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil
2.	Stock Option	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission - as % of profit - others, specify...	Nil	Nil
5.	Others ,please specify	Nil	Nil
	Total(A)	175161	175161

H) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties, punishment or compounding of offences during the year ended March 31, 2018.

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

Place: Hyderabad

Date: 07th September, 2019

Sd/-

Sri Venkata Laxmi Padmaja

Lakkimsetty

Director

DIN: 07751864

Sd/-

Naga Visweswara Rao

Lakkimsetty

Whole-time Director

DIN: 03623325

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development:

Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions. Software and computing technology is transforming businesses in every industry around the world in a profound and fundamental way. The continued reduction in the unit cost of hardware, the explosion of network bandwidth, advanced software technologies and technology-enabled services are fuelling the rapid digitization of business processes and information. The digital revolution is cascading across industries, redefining customer expectations, enabling disruptive market offerings and automating core processes. Traditional business models are being disrupted with digital and software-based business models. This disruption is characterized by personalized user experiences, innovative products and services, extreme cost performance and a disintermediation of the supply chain. Incumbent companies, to win amid this disruption, need to reinvent their business from the core to activate strong efficiency and productivity levers, reimagine the end consumer experience and create impact at scale.

Leveraging technologies and models of the digital era to both extend the value of existing investments and, in parallel, transform and future-proof businesses, is increasingly becoming a top strategic imperative for business leaders. From an IT perspective, the renewal translates to harnessing the efficiency of distributed cloud computing, enabling legacy systems for mobile and sensor access, extracting value out of digitized data, keeping systems relevant and optimizing the costs of building and running technology systems. As businesses look to new areas and new economics, new and intelligent systems are required to be built with next-generation technologies and with exponentially superior cost-benefit performance.

The fast pace of technology change and the need for technology professionals who are highly skilled in both traditional and digital technology areas are driving businesses to rely on third parties to realize their business transformation. Several technology solution and service providers have emerged over the years, offering different models for clients to consume their solution and service offerings:

- Niche technology consulting companies – who take on time-bound and limited-scope projects for their clients.
- Global technology outsourcing companies – who leverage global talent pools to enable business transformation and systematically optimize the IT operations of clients.
- Business process management firms – who leverage global talent pools to manage outsourced core business processes of their clients.
- Software firms – who provide licensed software that enable the automation of business processes.
- Specialty platform and Software-as-a-Service companies – who provide utility-based models for clients to consume software features.
- Data analytics companies – who specialize in designing, analyzing and reporting insights from the vast amount of data that corporations are collecting about their customers, operations and markets.
- Internal IT departments of the companies themselves, which are usually a cost center for the corporation.
- Boutique digital and creative design companies – who provide highly customized digital media experience solutions for enterprises, usually leveraging specialist contract staff.

Opportunities and Strengths

The Fourth Industrial Revolution is here. According to Klaus Schwab, the Founder and Executive Chairman, World Economic Forum Geneva, we stand on the brink of a technological revolution that will fundamentally alter the way we live, work, and relate to one another. The First Industrial Revolution used water and steam power to mechanize production. The Second used electric power to create mass production. The Third used

SKYLINE VENTURES INDIA LIMITED

electronics and information technology to automate production. The present Fourth Industrial Revolution is building on the Third, the digital revolution; that has been occurring since the middle of the last century. It is characterized by a fusion of technologies that is blurring the lines between the physical, digital, and biological spheres.

The digital era is rewriting the rules of business. There's little doubt that the connected future is taking shape faster than most businesses anticipated. The question remains – are we prepared for the new realities of this connected future? We at skyline ventures India limited are committed to bridging the gap between today's capabilities and tomorrow's possibilities

Risks and Concerns:

1. Spending on technology products and services by our clients and prospective clients is subject to fluctuations depending on many factors, including both the economic and regulatory environment in the markets in which they operate
2. A large part of our revenues are dependent on our top clients, and the loss of any one of our major clients could significantly impact our business.
3. We may not be able to provide end-to-end business solutions for our clients, which could lead to clients discontinuing their work with us, which in turn could harm our business.
4. Intense competition in the market for technology services could affect our win rates and pricing, which could reduce our share of business from clients and decrease our revenues and / or our profits.
5. Our business will suffer if we fail to anticipate and develop new services and enhance existing services in order to keep pace with rapid changes in technology and in the industries on which we focus

Performance Review

Discussion on Financial Performance with respect to Operational Performance:

1. Total Income:

During the year under review Skyline has achieved a gross total income of Rs.126500.

2. Share Capital:

The paid up share capital as on 31st March, 2019 is 3,96,66,680/- divided into 39,66,668 fully paid-up equity shares of Rs.10/- each.

3. Net Profit:

The Company's operating profit during the year under review has resulted in a net profit / Loss of Rs (32,29,637/-)

4. Earnings Per Share (EPS):

The Earning per Share for the Financial Year 2018-19 is Rs. (0.81)/- per share (Face Value: Rs.10/- each).

Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

Sd/-

Sri Venkata Laxmi Padmaja

Lakkimsetty

Director

DIN: 07751864

Sd/-

Naga Visweswara Rao

Lakkimsetty

Whole-time Director

DIN: 03623325

Place: Hyderabad

Date: 07th September, 2019

PARTICULARS OF EMPLOYEES

[Pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

- i) The percentage of increase in remuneration of each Director and Chief Financial Officer during the financial year 2018-19, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2018-19 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S. No.	Name of Director/ KMP and Designation	The ratio of the remuneration of each director to the median remuneration of the employees for the financial year	The Percentage increase in remuneration of each director, CFO, CEO in the financial year
1	Varikuti Nagaraju	1,75,161	NIL

- ii) In the financial year, there was an increase of NIL % in the median remuneration of employees;
- iii) There were NIL employees on the rolls of Company as on March 31, 2019;
- iv) Average percentage increase made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2018-19 was NIL % whereas the decrease/ increase in the managerial remuneration for the same financial year was NIL%.
- v) It is hereby affirmed that the remuneration paid is as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.
- b) Information as per Rule 5(2) of Chapter XIII, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.-

S. No.	Employee Name	Designation	Educational qualification	Age	Experience	Date of Joining	Gross remuneration paid	Previous employment and designation, If any	No. Shares held, If any	Remarks
1	Varikuti Nagaraju	Company Secretary & Compliance Officer	Member from ICSI	27	2 Months	05.10.2018	175161	NA	-	-

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

**Sd/-
Sri Venkata Laxmi Padmaja
Lakkimsetty
Director
DIN: 07751864**

**Sd/-
Naga Visweswara Rao
Lakkimsetty
Whole-time Director
DIN: 03623325**

Place: Hyderabad

Date: 07th September, 2019

CEO/CFO Certification

We, Naga Visweswara Rao Lakkimsetty, Whole Time Director, to the best of my knowledge and belief, certify that:

- a. I have reviewed the financial statements including cash flow statement (standalone) for the financial year ended March 31, 2019 and to the best of our knowledge and belief :
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statement together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.
- c. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to address these deficiencies.
- d. I have indicated to the auditors and the Audit Committee:
 - i. significant changes in the internal control over financial reporting during the year;
 - ii. significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. that there are no instances of significant fraud of which they have become aware of and involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**By order of the Board of Directors
For SKYLINE VENTURES INDIA LIMITED**

**Place: Hyderabad
Date: 07th September, 2019**

**Sd/-
Sri Venkata Laxmi Padmaja
Lakkimsetty
Director
DIN: 07751864**

**Sd/-
Naga Visweswara Rao
Lakkimsetty
Whole-time Director
DIN: 03623325**

INDEPENDENT AUDITOR’S REPORT

To

The Members of Skyline Ventures India Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Skyline Ventures India Limited (‘the Company’), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as ‘the financial statements’).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (‘the Act’) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended (‘Ind AS’) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	Auditor’s Response
As on 31 st March, 2019 the Company has advance of Rs.2,34,64,890/- towards procurement of land and trade receivable of Rs.2,23,28,900/- aggregating to Rs.4,57,93,790/- which constitutes almost the entire net worth of the company. The estimation of completion of capital contract and realizability of these amounts involves management judgement and any shortfall would be affecting the networth of the company substantially. Hence this is considered as a key audit matter (Refer Note. 3 and 6 of the financial statements)	The audit procedure included and not limited to the following: <ol style="list-style-type: none"> 1. Evaluating the reasonableness of the assumptions considered by the management in estimating of completion of capital contract and realisability of receivables. 2. Examining the details of the parties to whom advances are paid as to their financial capabilities in honouring their commitments. 3. Assessing the impact on account of changes in estimates in completion/realisation of advances 4. Review of disclosures made in the financial statements in this regard.

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexures to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143 (11) of the Act, we give in Annexure-A a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure-B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.
 - iv. The disclosures in the financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in these financial statements since they do not pertain to the financial year ended 31 March 2019.
4. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of amendments to section 197(16) of the Act:

In our opinion and to the best of our information and according to the explanations given to us, the Company has neither appointed any whole time directors nor paid any remuneration to its directors during the year. Accordingly the limits of remuneration in accordance with the provisions of section 197 of the Act are not applicable to the company for the year under review.

Place: Hyderabad

Date: May 30th, 2019

Annexure A to the Independent Auditors' Report

With reference to Annexure A as referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of the company on the standalone financial statement for the year ended 31 March 2019, we report the following:

Sl. No.	Ref to CARO	Report by Independent Auditors
1	3(i)	Fixed Assets
	3(i)(a)	The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
	3(i)(b)	As explained to us, all the fixed assets have been physically verified by the management in a phased periodically manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
	3(i)(c)	The company is not holding any immovable properties and accordingly para 3(i)(c) of the Order is not applicable.
2	3(ii)	Inventories
		There are inventories during and at the close of the Year. Accordingly the provisions of the clause 3 (ii) of the Order are not applicable to the Company for the year under review
3	3(iii)	Loans to parties covered by Sec.189 of the Companies Act,2013 ('the Act')
		According to the information and explanation given to us, the Company has not granted any loans, secured or unsecured to body corporate, firms, Limited Liability Firms or other parties covered in the register required to be maintained under section 189 of the Act. Accordingly the provisions of the clause 3 (iii) of the Order are not applicable to the Company for the year under review.
4	3(iv)	Loans ,guarantees, securities to and investments in other companies
		In our opinion and according to the information and explanation given to us, the company has no transactions for compliance with the provisions of Sections 185 and Section 186 of the Act in respect of investments made and loans given.Accordingly the provisions of the clause 3 (iv) of the Order are not applicable to the Company for the year under review.
5	3(v)	Acceptance of deposits
		In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits during the year as per provisions of Section 73 or 76 of the Act or any other relevant provisions of the Act and the relevant Rules framed thereunder. Accordingly the provisions of the Para 3 (v) of the Order are not applicable to the Company for the year under review.

SKYLINE VENTURES INDIA LIMITED

Sl. No.	Ref to CARO	Report by Independent Auditors
6	3(vi)	<p>Maintenance of cost records</p> <p>According to the information and explanations given us, the maintenance of cost records prescribed by the Central Government under section 148(1) of the Act read with Rule 3 of the Cost Audit Rules is not applicable to the company. Accordingly cost audit under Sec.148(2) of the Act read with Rule 4 of the Cost Audit Rules under Para 3(vi) of the Order is not applicable to the Company for the year under review.</p>
7	3(vii) 3(vii)(a)	<p>Statutory Dues</p> <p>According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employee's State insurance, Income Tax, Goods and Service Tax, duty of Customs, Cess and other material statutory dues have been generally deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income tax, Goods and Service Tax, duty of Customs, Cess and other material statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.</p>
	3(vii)(b)	<p>According to the information and explanation given to us, there are no dues of statutory dues of Income tax, sales tax, Service tax, Goods and Service tax, Customs duty, Excise duty, Value added tax, cess and other dues that have not been deposited by the Company on account of any disputes.</p>
8	3(viii) Check loans	<p>Defaults in repayments to Financial Institutions/Banks/Debenture holders</p> <p>The company has not borrowed Term loans and working capital loans from banks and has not issued any debentures. Accordingly the provisions of the clause 3 (ii) of the Order are not applicable to the Company for the year under review</p>
9	3(ix)	<p>Initial public offer/further offer</p> <p>In our opinion and according to the information and explanation given to us, the company has not raised any monies by way of any (i) initial public offer; or (ii) further public offer of securities (including debt instruments); and (iii) term loans that are to be applied for the purpose for which those are raised during the year. Accordingly reporting under Para 3(ix) of the Order is not applicable to the company for the year under review.</p>
10	3(x)	<p>Frauds by or on the company</p> <p>In our opinion and according to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.</p>

SKYLINE VENTURES INDIA LIMITED

Sl. No.	Ref to CARO	Report by Independent Auditors
11	3(xi)	Managerial Remuneration The company has not appointed any whole time directors during the year and hence the Company has not paid/provided managerial remuneration. Therefore, requisite approvals and compliances mandated by the provisions of section 197 read with Schedule V to the Act and reporting under Para 3(xi) are not applicable to the company for the year under review.
12	3(xii)	Nidhi company In our opinion and according to the information and explanation given to us, the company is not a Nidhi Company as prescribed under Section 406 of the Act and accordingly paragraph 3(xii) of the Order is not applicable to the company.
13	3(xiii)	Transactions with Related parties In our opinion and according to the information and explanation given to us and based on our examination of the records of the Company, all transactions with related parties are in compliance with provisions of section 177 and section 188 of the Act where applicable, and the details of such transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.
14	3(xiv)	Preferential allotment u/s 62 or private placement u/s 42 of the Act The Company has not made any preferential allotment u/s 62 of the Act or private placement under section 42 of the Act of shares or fully or partly convertible debentures during the year. Accordingly reporting compliance of provisions for making private placement of shares or issuing debentures under paragraph 3(xiv) of the Order is not applicable to the company.
15	3(xv)	Non-cash transactions with directors u/s 192 of the Act In our opinion and according to the information and explanation given to us and based on our examination of the records of the Company, the company has not entered during the year into any non cash transactions with its Directors or persons connected to its Directors and hence provisions of Sec 192 of the Act and paragraph 3(xv) of the Order are not applicable to the company.
16	3(xvi)	Registration u/s 45-1A of Reserve Bank of India Act, 1934 According to the information and explanation given to us, the company is not required to be registered under section 45-1A of the Reserve bank of India Act, 1934 and accordingly paragraph 3(xvi) of the Order is not applicable to the company.

Place : Hyderabad**Date: 30th May, 2019**

Annexure-B to the Independent Auditor’s Report

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Skyline Ventures India Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Para (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (‘the Act’)

We have audited the internal financial controls over financial reporting of Skyline Ventures India Limited (‘the Company’) as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the ‘Guidance Note’) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and

directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Hyderabad

Date: May 30th,2019

SKYLINE VENTURES INDIA LIMITED

Balance Sheet as at 31st March 2019

(All Amounts in Rs.)

Particulars	Note. No.	As At 31.03.2019	As At 31.03.2018
I Assets			
Non-Current Assets			
(a) Property, Plant and Equipment	2	6,803,040	5,255,000
(c) Intangible assets	2	500,000	-
(d) Financial Assets		-	-
(a) Investments		-	-
(b) Other Financial Assets	3	23,464,890	23,464,890
(c) Income tax Assets(net)	4	66,468	-
Total Non-Current Assets		30,834,398	28,719,890
Current Assets			
(a) Inventories	5	-	-
(b) Financial Assets			
a) Trade Receivables	6	22,328,900	16,202,400
c) Cash and cash equivalents	7	179,990	9,030,514
(c) Other current assets	8	113,872	-
Total Current Assets		22,622,762	25,232,914
Total Assets		53,457,160	53,952,804
II Equity and Liabilities			
Equity			
a) Share Capital	9	39,666,680	39,666,680
b) Other Equity	10	7,407,781	10,637,419
Total Equity		47,074,461	50,304,099
Liabilities			
Non - current liabilities:			
(a) Financial Liabilities			
a) Borrowings		-	-
b) Other Financial Liabilities		-	-
(c) Loans	11	3,384,993	1,439,000
(b) Employee Benefit Obligations		-	-
(c) Provisions		-	-
(d) Deferred tax Liabilities (Net)		-	-
Total Non-Current Liabilities		3,384,993	1,439,000
Current liabilities			
(a) Financial Liabilities			
a) Borrowings		-	-
b) Trade payables	12	-	-
A. total outstandings to M&S entities		-	-
B. Total dues of creditors other than Micro & Small enterprises		658,001	-
c) Other current liabilities	13	160,000	30,000
(c) Provisions	14	2,179,705	2,179,705
Total Current liabilities		2,997,706	2,209,705
Total Equity and Liabilities		53,457,160	53,952,804
Significant accounting policies	1		
Notes to Financial Statements	20		

As per our report of even date attached
S.T.Mohite & Co.,
Chartered Accountants
FRN No.011410S

For and on behalf of Board of Directors
M/s. Skyline Ventures India Limited

Sd/-
M.T. Sreenivasa Rao
Partner
M.NO.015635

Sd/-
L S V L Padmaja
Director
DIN:07751864

Sd/-
Naga Visweswara Rao L
Whole-time Director
DIN:03623325

Place: Hyderabad
Date : 30.05.2019

Place: Hyderabad
Date : 30.05.2019

SKYLINE VENTURES INDIA LIMITED

Statement of Profit and Loss for the Year Ended 31st March 2019

(All Amounts in Rs.)

Particulars	Note No.	Year ended March 31,2019	Year ended March 31,2018
I. Revenue from operations	15	126,500	7,938,800
II. Other income		126,500	7,938,800
III. Total Revenue (I + II)			
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	16	-	-
Other Manufacturing Expenses		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	17	-	3,406,180
Employee benefits expense	18	360,000	545,700
Finance costs	19	126,160	-
Depreciation and amortization expense	2	822,114	-
Other expenses	20	2,114,332	1,683,704
		3,422,606	5,635,584
V. Profit before exceptional and extraordinary items and tax (III-IV)		-3,296,106	2,303,217
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		-3,296,106	2,303,217
VIII. Extraordinary Items			
IX. Profit before tax (VII- VIII)		-3,296,106	2,303,217
X Tax expense:			
(1) Current tax			593,078
(2) Deferred tax		-66,468	-
(3) MAT Credit Entitlement		-	-
XI Profit (Loss) for the period from continuing operations (VII-VIII)		-3,229,638	1,710,138
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV Other Comprehensive Income			
AJ (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income relating to items that will not be reclassified to profit or loss		-	-
BJ (i) Items that will be reclassified to profit or (loss)		-	-
(ii) Income relating to items that will be reclassified to profit or loss		-	-
XVI Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income		-3,229,638	1,710,138
XVI Earnings per equity share:(Face Value of Rs.10/-)			
(1) Basic		(0.81)	0.55
(2) Diluted		(0.81)	0.55
Notes forming part of the financial statements	1to20		

As per our report of even date attached
S.T.Mohite & Co.,
Chartered Accountants
FRN No.011410S

For and on behalf of Board of Directors
M/s. Skyline Ventures India Limited

Sd/-
M.T. Sreenivasa Rao
Partner
M.NO.015635

Sd/-
L S V L Padmaja
Director
DIN:07751864

Sd/-
Naga Visweswara Rao L
Whole-time Director
DIN:03623325

Place: Hyderabad
Date : 30.05.2019

Place: Hyderabad
Date : 30.05.2019

SKYLINE VENTURES INDIA LIMITED

Cash flow statement for the period ended 31st March 2019

(All Amounts in Rs.)

Particulars	As At 31.03.2019	As At 31.03.2018
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	(3,296,106)	2,303,217
Adjusted for :		
Interest debited to P&L A/c	126,160	-
Depreciation	822,114	-
Operating profits before working capital changes	(2,347,832)	2,303,217
Changes in current assets and liabilities		
Inventories	-	3,406,180
Trade Receivables	(6,126,500)	485,317,576
Other Current assets	(113,872)	74,964
Other non current Financial assets	-	(4,074,157)
Borrowings	-	-
Trade Payables	658,001	(490,291,576)
Other Financial Liabilities	130,000	(2,199,164)
Provisions	(0)	593,078
Long Term provisions	-	-
Cash generated from operations	(7,800,203)	(4,869,882)
Income tax paid	-	(593,078)
Net cash generated from operating activities	(7,800,203)	(5,462,961)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets and change in capital wip	(2,870,154)	-
Investmnet In Subsidiaries	-	-
Long Term Loans and advances	-	-
Net cash used in investing activities	(2,870,154)	-
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Long Term Liabilities	1,945,993	1,439,000
Secured and Unsecured Loans	-	-
Interest paid	(126,160)	-
Increase in share Capital	-	13,000,025
Net cash generated in financing activities	1,819,833	14,439,025
D. Net increase / (decrease) in cash and cash equivalents	(8,850,524)	8,976,065
E. Cash and cash equivalents at the beginning of the year	9,030,514	54,451
F. Cash and cash equivalents at the end of the year	179,989	9,030,516

As per our report of even date attached
S.T.Mohite & Co.,
Chartered Accountants
FRN No.011410S

For and on behalf of Board of Directors
M/s. Skyline Ventures India Limited

Sd/-
M.T. Sreenivasa Rao
Partner
M.NO.015635

Sd/-
L S V L Padmaja
Director
DIN:07751864

Sd/-
Naga Visweswara Rao L
Whole-time Director
DIN:03623325

Place: Hyderabad
Date : 30.05.2019

Place: Hyderabad
Date : 30.05.2019

Note 2

TANGIBLE ASSETS

(Amount in Rs.)

Block of Assets	Gross Block		Depreciation			Net Block		
	4/1/2018	Additions	3/31/2019	For the Year	Sale/ Adj.	Residual Value Adjustment	3/31/2019	3/31/2018
Computer and Data Processing Units	0	1,005,937	1,005,937	325,431	0	0	680,506	-
Motor Vehicles	0	1,364,217	1,364,217	496,683	0	0	867,534	-
Land	5,255,000	0	5,255,000	0	0	0	5,255,000	5,255,000
Grand Total	5,255,000	2,370,154	7,625,154	822,114	0	0	6,803,040	5,255,000

INTANGIBLE ASSETS

Block of Assets	Gross Block		Depreciation			Net Block		
	4/1/2018	Additions	3/31/2019	For the Year	Sale/ Adj.	Residual Value Adjustment	3/31/2019	3/31/2018
Software	-	500,000	500,000	-	-	-	500,000	-
Total	-	500,000	500,000	-	-	-	500,000	-

Opening balance	
WDV as per Income Tax	1,763,146
Less : WDV as per companies act	1,548,040
Difference	215,106
Deffered Tax Asset	66,468

SKYLINE VENTURES INDIA LIMITED

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(All Amounts in Rs.)

Particulars	As at 31.03.2019	As at 31.03.2018
	INR	INR
Note 3		
Other Financial Assets		
Measured at Cost		
Land Advance	23,464,890	23,464,890
Total	23,464,890	23,464,890
Note 4		
Income Taxes Asset (Net)		
MAT Credit Entilement	-	593,078
Income Tax Provision	-	(593,078)
Deffered Tax Asset	66,468	
Total	66,468	-
Note 5		
Inventories		
Closing Stock		
Raw Material		-
Work in Progress		-
Finished Goods		-
Total		-
Note 6		
Trade Receivables		
Trade receivables outstanding for a period less than six months from the date they are due for payment	-	
Secured, considered good	-	-
Unsecured, considered doubtful	126,500	-
Less: Provision for doubtful debts	-	-
	<u>126,500</u>	-
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Secured, considered good	-	-
Unsecured, considered good	22,202,400	16,202,400
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
	<u>22,202,400</u>	<u>16,202,400</u>
Total	22,328,900	16,202,400

SKYLINE VENTURES INDIA LIMITED

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(All Amounts in Rs.)

Particulars	As at	As at
	31.03.2019	31.03.2018
	INR	INR
Note 7		
Cash and cash equivalents		
Cash in Hand	144,387	144,387
Cash at Bank:		
In Current Accounts	35,603	8,886,129
Total	179,990	9,030,516
Note 8		
Other Current Assets		
Input Vat Receivable	-	-
GST Input	113,872	
Total	113,872	-

Note 9

Share Capital

A. Equity

(All Amounts in Rs.)

Particulars	As at 31 March 2019		As at 31 March 2018	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs.10/- each	10,000,000	100,000,000	10,000,000	100,000,000
Issued				
Equity Shares of Rs.10/- each fully paid	3,966,668	39,666,680	3,966,668	39,666,680
Subscribed & Paid up				
Equity Shares of Rs.10/- each fully paid	3,966,668	39,666,680	3,966,668	39,666,680
Total	3,966,668	39,666,680	3,966,668	39,666,680

Reconciliation of number of shares outstanding for the period

Particulars	March 31, 2019		March 31, 2018	
	Number	INR	Number	INR
Equity Shares				
Shares outstanding at the beginning of the year	3,966,668	39,666,680	3,100,000	31,000,000
Shares Issued during the year	-	-	866,668	8,666,680
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	3,966,668	39,666,680	3,966,668	39,666,680

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

Terms/rights attached to equity shares

The Company has only one class of equity shares having a face value of Rs.10 per share. Each holder of equity shares is entitled to one vote for per share. The Company declares and pays dividend in Indian rupees to the share holders as per the share holdings.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential payments. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Company has no Subsidiaries and Associates.

Details of shareholders holding more than 5% of the total Investment**(All Amounts in Rs.)**

Name of the Shareholder	Year ended 31st March, 2019		Year ended 31st March, 2018	
	No of Shares held	% of holding	No of Shares held	% of holding
Naga Rama Krishna Lakkimsetti	283,000	7.13	766,000	24.71
D V Jogeswara Rao	487,597	7.31	220,928	7.31
Ranga Prasad Immaneni	230,000	5.80		
Peethani Venkata Suresh	200,000	5.04		
Sreenivasa Reddy Mallayagari	345,000	8.70	145,000	4.68
Madhu Mohan Avalur	266,666	6.72		
Total	1,812,263	40.70	1,131,928	36.70

NOTE 10
Statement of Changes in Equity
A. Equity Share Capital

(All Amounts in Rs.)

	Changes in equity share capital during the year 2016-17	Balance at the end of the reporting period i.e 31st March,2017	Changes in equity share capital during the year 2017-18	Balance at the end of the reporting period i.e 31st March,2018	Balance at the end of the reporting period i.e 31st March,2019
Balance at the beginning of the reporting period i.e 1st April,2016	-	3,100,000	8,666,680	39,666,680	39,666,680

B. Other equity

Particulars	Reserves and Surplus				Capital Reserve	Other Reserves(OCI)		TOTAL
	Securities Premium Reserve	Debenture Redemption Reserve	General Reserve	Capital Redemption Reserve		Retained Earnings	Share Options Outstanding Account	
Balance at 31 March 2017								
Balance at the beginning of the reporting period i.e 31st March,2017	-	-	-	-	-	-	-	-
Profit for the Year	-	-	10,637,419	-	-	-	-	10,637,419
Other Comprehensive income	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-	-	-	-
Amount transfer to general reserve	-	-	-	-	-	-	-	-
Net change in fair value of FVTPL investments and others	-	-	-	-	-	-	-	-
Actuarial gain/(loss) on post-employment benefit obligations, net of tax benefit	-	-	-	-	-	-	-	-
Balance at 31 March 2018	-	-	10,637,419	-	-	-	-	10,637,419
Balance at the beginning of the reporting period i.e 31st March,2018	-	-	-	-	-	-	-	-
Profit for the Year	-	-	10,637,419	-	-	-	-	10,637,419
Other Comprehensive income	-	-	(3,229,638)	-	-	-	-	(3,229,638)
Dividend paid	-	-	-	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-	-	-	-
Amount transfer to general reserve	-	-	-	-	-	-	-	-
Net change in fair value of FVTPL investments and others	-	-	-	-	-	-	-	-
Actuarial gain/(loss) on post-employment benefit obligations, net of tax benefit	-	-	-	-	-	-	-	-
Balance at 31 March 2019	-	-	7,407,781	-	-	-	-	7,407,781

SKYLINE VENTURES INDIA LIMITED

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(All Amounts in Rs.)

Particulars	As at 31.03.2019	As at 31.03.2018
	INR	INR
Note 11		
Loans		
Unsecured Loans		
-from related parties		
-from others	3,384,993	1,439,000
Total	3,384,993	1,439,000
Note 12		
Trade Payables		
Sundry Creditors		
-Due to Micro,Small and Mediam enterprises		
-Due to Others	658,001	-
Total	658,001	-
Note 13		
Other Financial Laibilities		
Audit Fee Payable	90,000	30,000
Employee Expenses Payale	-	-
Expenses payable	70,000	-
Total	160,000	30,000
Note No 14		
Short term Provisions		
Provision for Taxes	2,179,705	2,179,705
Total	2,179,705	2,179,705

SKYLINE VENTURES INDIA LIMITED

Notes to financial statements for the year ended
(All amounts in Rupees except for share data or otherwise stated)

(All Amounts in Rs.)

Particulars	Year Ending 31st March, 2019	Year Ending 31st March, 2018
	INR	INR
Note 15		
Revenue from operations		
Income from Operations		
a) Sale of Products	126,500	7,938,800
b) Sale of Services	-	-
c) Other Operating Revenues	-	-
Total	126,500	7,938,800
Note 16		
Purchases of Stock-in-Trade		
Purchase Raw Material	-	-
Purchase of Finished Goods	-	-
Total	-	-
Note 17		
(Increase)/Decrease in Inventory		
Opening Stock:		
Raw Material	-	-
Work in Progress	-	-
Finished Goods	-	3,406,180
	-	3,406,180
Closing Stock:		
Raw Material	-	-
Work in Progress	-	-
Finished Goods	-	-
Total	-	3,406,180
Note 18		
Employee Benefit Expenses		
Salaries, Wages & Bonus	360,000	545,700
Incentives	-	-
Staff welfare expenses	-	-
Total	360,000	545,700

SKYLINE VENTURES INDIA LIMITED**Notes to financial statements for the year ended**
(All amounts in Rupees except for share data or otherwise stated)**(All Amounts in Rs.)**

Particulars	Year Ending	Year Ending
	31st March, 2019	31st March, 2018
	INR	INR
Note 19		
Finance Charges		
Interest on Loan	126,160	-
Total	126,160	-
Note 20		
Other Expenses		
Legal and Professional Fee	240,197	15,000
Utilities	-	-
Directors Remuneration	-	-
Audit Fee	70,000	30,000
Bank Charges	6,179	497
Loan Processing Charges	25,000	-
Office Maintenance	25,000	58,760
Repairs & Mainatenance	5,000	-
Office Rent	-	-
Stock Transfer Expences	69,843	-
Petrol and conveyance	-	27,890
Telephone & Internet Charges	-	-
Printing and Stationery	-	-
Office Maintainence Expenses	480,298	775,750
Insurance	66,436	-
Rates & Taxes	616,379	625,807
Business Promotions	510,000	150,000
Total	2,114,332	1,683,704

1. Significant Accounting Policies

1.1 Corporate Information

Skyline Ventures India Limited (“the Company”) is registered in India under the Companies Act, 1956 as a Public Limited Company on 17/11/1988 and as on date it is Public Limited Company, having its registered office at 6- 1-279/10/5, Walker Town, Padmarao Nagar Secunderabad Hyderabad, Telangana-500025. The shares of the Company are listed on the Bombay Stock Exchange of India Ltd. The Principal accounting policies applied in the preparation of the financial statements are set out below.

1.2 Basis of preparation and presentation of Financial Statements

The Financial statements have been prepared in accordance with Indian Accounting Standards (Ina AS) as notified under the Companies (Indian Accounting Standards) Rule, 2015 with amended thereto. The Financial statements of Skyline Ventures India Limited (“the Company”) for the year ended 31st March, 2019 have been prepared and presented in accordance with the India Accounting Standards (“Ind AS”) notified under the Companies (Indian Accounting Standards Rules, 2015 and Companies (Indian Accounting Standards) Amended Rules, 2016.

The Financial Statements for the year ended 31st March, 2017 and the transitional opening Balance sheet as at 1st April, 2016 have been restated in accordance the Ind AS for comparative information. The Financial Statements for the year end 31st March 2017 and the transitional opening Balance sheet as at 1st April 2016 have been restated in accordance with Ind AS for comparative information. Reconciliations and Explanations of the effect of the transition from previous GAAP to Ind As on the Company’s Balance sheet, Statement of profit and loss and Statement of cash Flows are provided in notes.

The Financial Statements are prepared in accordance with Indian Accounting Standards (‘Ind AS’) as notified under Sec.133 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereof.

The Financial Statements are approved for issuance on the September 30th 2019

1.3 Basis of Measurement

The financial statements have been prepared on the historical cost convention and on an accrual basis, except for the following material items in the balance sheet.

1.4 Accounting Estimates

The Preparation of the financial statements, in conformity with the recognition and measurement principles of Ind AS, requires the measurement to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at date of financial statements and the results of operation during the reported period.

1.5 Provisions and contingencies:

Provisions and contingencies are based on the Management’s best estimate of the liabilities based on the facts know at the balance sheet date.

1.6 Determination of Fair Values:

The Company’s accounting policies and disclosures require the determination of fair value, for certain financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods. When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability

(i) Property, plant & Equipment:

The Company has not elected to measure any item of property, plant and equipment at its fair value at the Transition Date; property, plant and equipment have been measured at cost in accordance with Ind AS.

(ii) Investments in equity securities

The fair value of marketable equity is determined by reference to their quoted market price at the reporting date.

1.7 Critical Accounting Judgements and Key source of estimation uncertainty operating cycle:

In the application of the company's accounting policies, the management of the company are required to make judgements, estimates, and assumptions about the carrying amounts of the assets and liabilities that are not readily apparent from other sources. The estimates and associates assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized in the period in which the estimates is revised if the revision effects only that period or in the period of the revision and future periods in the revision effects both current and future periods.

The following are the areas of estimation uncertainty and critical judgements that the management has made in the process of applying the company's accounting policies and that have the most significant effects on the amounts recognized in the financial statements.

1.8 Functional and presentation currency

These financial statements are presented in Indian rupees, which is also the functional currency of the Company. All financial information presented in Indian rupees.

1.9 Segment Reporting:

The Company concluded that there is two operating segments i.e., Construction and Trading Business. Hence, the same becomes the reportable segment for the Company. Accordingly, the Company has two operating and reportable segments, the disclosure requirements specified in paragraphs 22 to 30 are applicable. Accordingly, the Company shall present entity-wide disclosures enumerated in paragraphs 32, 33 and 34 of Ind AS 108.

1.10 Employee benefits:

Provident fund benefits

The employees of the Company receive benefits from a provident fund, a defined contribution plan. Both the employee and employer each make monthly contributions to a government administered fund equal to 12% of the covered employee's qualifying salary. The Company has no further obligations under the plan beyond its monthly contributions.

2. Notes Forming part of Financial statements

2.1 Deferred tax

Indian GAAP requires deferred tax accounting using the statement of profit and loss approach, which focuses on differences between taxable profits and accounting profits for the period. Ind AS 12 requires entities to account for deferred taxes using the balance sheet approach, which focuses on temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base. The application of Ind AS 12 approach has resulted in recognition of deferred tax on new temporary differences which was not required under Indian GAAP. Deferred tax adjustments are recognized in correlation to the underlying transaction either in retained earnings or a separate component of equity.

2.2 Sale of goods

Under Indian GAAP, sale of goods was presented as net of Sales tax duty up to 30th June 2017. However, under Ind AS, sale of goods includes excise duty. Excise duty on sale of goods is included as part of sales in the face of statement of profit and loss. The company operations are relating to trading of goods only hence no excise duty or GST impact under Ind AS disclosure.

2.3 Remuneration

Amount in INR

Particulars	For the Year Ending 31st March, 2019	For the Year Ending 31st March, 2018
a) Audit fees	60,000	30,000
b) Other charges		
Taxation matters	-	-
Other matters	10,000	-
c) Reimbursement of out of pocket expenses	-	-
TOTAL	70,000	30,000

2.4 Earnings per Share

Particulars	For the Year Ending 31st March, 2019	For the Year Ending 31st March, 2018
Earnings		
Profit attributable to equity holders	-32,29,637	17,10,138
Shares		
Number of shares at the beginning of the year	39,66,668	31,00,000
Add: Equity shares issued		8,66,668
Less: Buy back of equity shares		-
Total number of equity shares outstanding at the end of the year	39,66,668	39,66,668
Weighted average number of equity shares outstanding during the year – Basic	39,66,668	39,66,668
Add: Weighted average number of equity shares arising out of outstanding stock options (net of the stock options forfeited) that have dilutive effect on the EPS	-	-
Weighted average number of equity shares outstanding during the year – Diluted	39,66,668	39,66,668
Earnings per share of par value Rs.10/- – Basic (‘)	(0.81)	0.53
Earnings per share of par value Rs.10/- – Diluted (‘)	(0.81)	0.53

2.5 Related Parties

List of Related Parties and their Relationships:

In accordance with the provisions of Ind AS 24 “Related Party Disclosures” and the Companies Act, 2013, Company’s Directors, members of the Company’s Management Council and Company Secretary are considered as Key Management Personnel. List of Key Management Personnel of the Company is as below:

The Person having the significant influence over company and KMP

S.No	Related Party Transactions	Transactions during the Year
1	Mr. NAGA VISWESWARA RAO LAKKIMSETTY, Whole-time Director	Yes

SKYLINE VENTURES INDIA LIMITED

The following is a summary of significant related party transactions:

Amount in INR

Particulars	For the Year Ending 31st March, 2019	For the Year Ending 31st March, 2018
a) Key managerial personnel & Significant influence over company		
Investment in Share capital		
Mr. NAGA VISWESWARA RAO LAKKIMSETTY	3,00,000	42,45,000
TOTAL	3,00,000	42,45,000

The Following is the Closing balances with the Related Parties:

Amount in INR

S.No.	Related Party Transactions	For the Year ended 31st March 2019	For the Year ended 31st March 2018	For the Year ended 31st March 2017
1	Mr. NAGA VISWESWARA RAO LAKKIMSETTY (Investment in Share Capital)	3,00,000	76,60,000	48,30,000

2.6 Earnings/expenditure in foreign currency:

Expenditure in Foreign currency: NIL

2.7 Employee Benefits:

a. Gratuity:

The company has no liability towards the Gratuity payable.

b. Leave Encashment:

The company has no any leave encashment liability.

2.8 Determination of Fair Values:

The Company's accounting policies and disclosures require the determination of fair value, for certain financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods. When applicable, further information about the assumptions made in determining fair values is disclosed in the notes specific to that asset or liability

(i) Property, plant & Equipment:

The Company has not elected to measure any item of property, plant and equipment at its fair value at the Transition Date; property, plant and equipment have been measured at cost in accordance with Ind AS.

(ii) Investments in equity securities

The fair value of marketable equity is determined by reference to their quoted market price at the reporting date.

2.9 Financial Risk Management:

The Company's activities expose it to variety of financial risks, including credit risk, liquidity risk and Market risk. The Company's risk management assessment and policies and processes are established to identify and analyze the risk faced by the company, to set appropriate risk limits and controls, and to monitor such risk and compliance with the same. Risk assessment and management policies and processes

are reviewed regularly to reflect changes in market conditions and the company activities. The Board of Directors and the Audit Committee is responsible for overseeing the Company's risk assessment and Management policies.

a) **Credit Risk**

Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the company grants credit terms in the normal course of business.

Trade Receivables- The Company's exposures to credit risk is influenced mainly by the individual characteristics of each customer. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the company grants credit terms in the normal course of business. On account of adoption of Ind AS 109, the company uses Expected Credit Loss (ECL) model of assessing the impairment loss. As company trade receivable are realised within normal credit period adopted by the company, hence the financial assets are not impaired.

Financial assets are neither past due or not impaired – None of the Company's cash equivalents, including deposits with banks, were past due or impaired as at 31st march 2019.

b) **Liquidity Risks**

Liquidity risk is the risk that company will not be able to meet its financial obligation as they become due. The Company manages its liquidity risk by ensuring, as far as, possible, that it always sufficient liquidity to meet its liabilities due, under normal and stressed conditions, without incurring unacceptable losses or risk to Company's reputation.

As of 31st March, 2019, and 2018, the company had utilised credit limits from banks of nil and nil respectively.

As of 31st March, 2018, the Company had working capital (current assets less current liabilities) of Rs.19,511,184/- including cash and cash equivalents of Rs.1,79,990/-, As of 31st March 2018 the Company had working capital of Rs.2,30,23,210/- including cash and cash equivalents of Rs.90,30,516/-,

c) **Market Risks**

Market risk is the risk that changes in market prices such as commodity prices risk, foreign exchange rates and interest rates which will affect Company's financial position. Market risk is attributable to all market risk sensitive financial instruments.

2.10 Capital Management

The Company's objective for capital management is to maximize shareholder wealth, safeguard business community and support growth of the company. The Company determines the capital management requirement based on annual operating plans and long-term plans. The funding requirements are met through equity borrowings and operating cash flows required.

SKYLINE VENTURES INDIA LIMITED

2.11 Financial Instruments:

Set out below, is a comparison by class of the carrying amounts and fair value of the financial instruments, other than those with carrying amounts that are reasonable approximations of fair values

Particulars	Carrying Value			Fair Value		
	Mar.19	Mar.18	Apr.17	Mar.19	Mar.18	Apr.17
Trade Receivables	22,328,900	1,62,02,400	50,15,19,976	1,62,02,400	1,62,02,400	50,15,19,976
Loans		-	-	-	-	-
Cash and cash equivalents	1,79,990	90,30,516	54,451	90,30,516	90,30,516	54,451
Total	22,508,890	2,52,32,916	50,15,74,427	2,52,32,916	2,52,32,916	50,15,74,427
Borrowings		-	-	-	-	-
Trade payables	6,58,001	-	49,02,91,576	-	-	49,02,91,576
Other financial liabilities	1,60,000	30,000	2,29,164	30,000	30,000	2,29,164
Total	8,18,001	30,000	49,25,20,740	30,000	30,000	49,25,20,740

Set out below, is a comparison by class of the carrying amounts and fair value of the financial instruments, other than those with carrying amounts that are reasonable approximations of fair values

2.12 Confirmation of Balances

Confirmation of balances of certain parties for amounts due to them / due from them as per the accounts of the company have not been received. However, the value shown in the books of accounts are final, since it is indicated that our balances as per company books are deemed to be correct, if the conformation or discrepancy is not received before certain prescribed period.

2.13 Disclosures under Micro, Small & Medium Enterprises

The classification of dues to MSME transaction is made on the basis of information received and available. Accordingly there are no dues as on 31.03.2019. hence there are no disclosures to be made as per Para FA under clause 6 of General Instructions to Balance Sheet in Division 2 of Sch-III to Companies Act,2013.

2.14 Previous Year figures regrouped

Opening balances/corresponding figures for previous year have been re-grouped/re-arranged wherever necessary to confirms to current years classification.

2.15 Amounts have been rounded off to nearest Rupee.

As per our report of even date attached
S.T.Mohite & Co.,
Chartered Accountants
FRN No.011410S

For and on behalf of Board of Directors
M/s. Skyline Ventures India Limited

Sd/-
M.T. Sreenivasa Rao
Partner
M.NO.015635

Sd/-
L S V L Padmaja
Director
DIN:07751864

Sd/-
Naga Viseswara Rao L
Whole-time Director
DIN:03623325

Place: Hyderabad
Date : 30.05.2019

Place: Hyderabad
Date : 30.05.2019

Skyline Ventures India Limited

CIN : L45200TG1988PLC009272

Registered Office : 6- 1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad,
Telangana - 500025

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING

(To be surrendered at the venue of the meeting)

I certify that I am a registered shareholder/proxy/representative for the registered shareholder(s) of Skyline Venture India Limited

I hereby record my presence at the 31st Annual General Meeting of the Shareholders Skyline Venture India Limited Monday the 30th day of September, 2019 at 4.00 P.M. at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana.

DP ID*	Regd. Folio No.
Client ID*	No. of Shares

*Applicable if shares are held in electronic form.

Name & Address of Member

Signature of Shareholder/Proxy/
Representative (Please Specify)

ELECTRONIC VOTING

Electronic voting (e-voting) facility is being provided in respect of the Resolutions proposed at the 30th AGM, in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014. Please see Note (10) to the Notice of 31st Annual General Meeting of the Company, convening the AGM for the procedure with respect to e-voting.

Your e-voting user ID and password are provided below:

Electronic Voting Event Number (EVEN)	User ID	Password
		Use your existing password

FORM NO.MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

CIN	L45200TG1988PLC009272		
Name of the Company	Skyline Ventures India Limited		
Registered Office	6- 1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, Telangana - 500025		
Meeting Place	Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana.		
Name of the member(s)			
Registered Address			
E-mail Id			
Folio No./Client ID		DP ID	

I/We, being the Member(s) of _____ shares of **Skyline Ventures India Limited**, hereby appoint

(1) Name : _____
Address : _____
E-mail ID : _____ Signature: _____
or failing him/her

(2) Name : _____
Address : _____
E-mail ID : _____ Signature: _____
or failing him/her

(3) Name : _____
Address : _____
E-mail ID : _____ Signature: _____

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 31st Annual General Meeting (AGM) of the Company to be held on the Monday, 30th September, 2019 at 04.00 P.M. **Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana**, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Description	Optional (“ ”)	
		For	Against
1	ORDINARY BUSINESS: Adoption of Accounts for the financial year ended 31 st March, 2019, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.		
2	To appoint a director in place of Mr. Naga Visweswara Rao Lakkimsetty (DIN: 03623325), who retires by rotation and being eligible, offers herself for re-appointment as a Director.		
3	Appointment of M/s NSVR & Associates LLP as Statutory Auditors of the Company.		

Signed this..... day of..... 2019

Signature of shareholder: _____



NOTE: This form of proxy, in order to be effective, should be duly completed and deposited at the Corporate office of the Company not less than 48 hours before the commencement of the AGM i.e. by 04.00 p.m. on Monday, 30th day of September, 2019.

ROUTE MAP TO AGM VENUE

