

27th

Annual Report

2014 - 2015

SKYLINE VENTURES INDIA LIMITED

(CIN- L45200TG1988PLC009272)

27th ANNUAL GENERAL MEETING
Tuesday, the 15th December, 2015
at 4.00 PM
Madhav Reddy Community Hall,
Near Victoria Anglo School, Chaitanyapuri,
Hyderabad- 500060, Telangana.

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CORPORATE INFORMATION

Board of Directors

Mr. RAGHAVENDRA RAO GADDEM	:	Managing Director
Mr. RAJASEKHAR GARAPATI	:	Independent Director
Smt. JYOTHI GUTTA	:	Independent Director
Mr. L. HARISH	:	Independent Director

REGISTERED OFFICE:

Flat No. 307, 3rd Floor, Nirmal Tower – 200,
Dwarakapuri Colony,
Punjagutta, Hyderabad

AUDITORS:

M/s. P S Nagaraju & Co
Chartered Accountants
6-3-596/65, II Floor, Adarsh Villa,
Naveen Nagar, Khairatabad,
Hyderabad- 500004

LISTED AT:

BSE Limited

NOTICE

1. Notice is hereby given that the **27th Annual General Meeting** of the Members of **M/S Skyline Ventures India Limited** will be held on Tuesday the 15th day of December 2015 at 4.00 P.M. at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2015, including the audited Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. To appoint Statutory Auditors of the Company and fix remuneration.

"RESOLVED THAT pursuant to the provisions of Sections 139, 141 and 142 of the Companies Act, 2013, the appointment of M/s P S Nagaraju & Co, Chartered Accountants (FirmRegistrationNumber 011447S), Hyderabad, who were appointed as the Statutory Auditors of the Company till the conclusion of 28th Annual General Meeting, be and are hereby ratified and confirmed, on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to reimbursement of all out of pocket expenses in connection with the audit of the accounts of the Company for the financial year ending 31st March, 2016."

SPECIAL BUSINESS:

3. **Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013**

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 readwith Companies (Incorporation) Rules, 2014 (including any statutory modifications(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. Appointment of **Jyothi Gutta (DIN 06480615)**, as an Independent Director

To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Jyothi Gutta (holding DIN 06480615), who was appointed as an Additional Director of the Company by the Board of Directors as per Section 161(1) of the Companies Act, 2013 and who holds office only upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing that his term as an Independent Director be for a period of five years, be and is hereby appointed as an Independent Director of the Company, for a period of five consecutive years from the ensuing Annual General Meeting.

5. Appointment of **L Harish (DIN 06803708)**, as an Independent Director

To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, L Harish (DIN 06803708), who was appointed as an Additional Director of the Company by the Board of Directors as per Section 161(1) of the Companies Act, 2013 and who holds office only upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing that his term as an Independent Director be for a period of five years, be and is hereby appointed as an Independent Director of the Company, for a period of five consecutive years from the ensuing Annual General Meeting.

6. **To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:**

“RESOLVED THAT Pursuant to the recommendation of Nomination and Remuneration Committee and in accordance with the provisions of Sections 197, 198, Section II of Part II of Schedule V, and other applicable provisions, if any, of the Companies Act, 2013, approval of the Company and Shareholders be and is hereby accorded for appointment of Mr. Raghavendra Rao Gaddem as Managing Director of the Company for a period of 3 years w.e.f. 15th February, 2015 on a remuneration and such other terms and conditions as set out in the Explanatory Statement annexed hereto.”

“RESOLVED FURTHER THAT the Board of Directors of the Company may revise the remuneration payable to the Managing Director, in any financial year during the currency of the present tenure of office, in such manner as agreed to between the Board of Directors and the Managing Director

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subject to the conditions that the remuneration by way of salary, perquisites and other allowances, shall not exceed such Percentage of net profits of the Company as prescribed under Section II of Part II of Schedule V of the Companies Act, 2013”.

“RESOLVED FURTHER THAT where in any financial year, during the tenure of Raghavendra Rao Gaddem the Company incurs Loss or its profits are inadequate, the Company shall pay to Raghavendra Rao Gaddem, the above remuneration by way of salary and other allowances as a minimum remuneration subject to the limits specified under Section II of Part II of Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) or such other limits as may be prescribed by the Government from time to time as minimum remuneration”.

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution”

Hyderabad
November 14th, 2015

For and on behalf of the Board
For SKYLINE VENTURES INDIA LIMITED

Sd-
Managing Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF ON A POLL AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies, in order to be effective, must be received at the Corporate Office of the Company not less than forty-eight hours before the scheduled time of commencement of the meeting.
3. The register of members and Share Transfer Books of the Company will remain closed during the period from 08.12.2015 to 15.12.2015 (both days inclusive).
4. M/s. Venture Capital and Corporate Investments Pvt. Ltd., 12-10-167, Bharat Nagar, Hyderabad-50001 is the Share Transfer Agent (STA) of the Company. All communications in respect of share transfers and change in the address of the members may be communicated to them.
5. Members seeking any information or clarification on the accounts are requested to send queries in writing to the Registered Office of the Company, at least one week before the date of the meeting. Replies will be provided in respect of such written queries at the meeting.

6. Members/Proxies are requested to bring their copies of the Annual Report to the AGM and the Attendance slip duly filled in for attending AGM. Copies of Annual Report will not be provided at the AGM.
7. Members holding shares in identical order of names in more than one folio are requested to write to the Company's Registrar and Transfer Agent enclosing their share certificates to enable consolidation of their shareholdings in one folio.
8. Members holding Shares in physical form may write to the Company/Registrar & Share Transfer Agents (RTA) for any change in their address and bank mandates; members having shares in electronic form may inform the same to their depository participants immediately.
9. As part of the "Green Initiative", the Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to members whose e-mail IDs are registered with the Company or the Depository Participants unless the members have registered their request for a hard copy of the same.
10. Process and manner for members opting for e-voting are as under:

The Company is offering e-voting facility to its members enabling them to cast their votes electronically. The Company has signed an agreement with M/s Central Depository Services (India) Limited (CDSL) for facilitating e-voting to enable the shareholders to cast their votes electronically pursuant to Rule 20 of Companies (Management and Administration) Rules, 2014. The instructions for e-voting are as under:

- (i) The voting period begins on 12th December, 2015 at 9.00 A.M. and ends on 14th December, 2015 at 05.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 8th December, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- (iii) Click on "Shareholders" tab.
- (iv) Now, select the "SKYLINE VENTURES INDIA LIMITED" from the drop down menu and click on "SUBMIT"
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.

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(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department when prompted by the system while e-voting (applicable for both demat shareholders as well as physical shareholders)</p> <ol style="list-style-type: none"> 1. Members who have not updated their PAN with the Company / Depository Participant are requested to use the first two letters of their name and the 8 digits of the folio number in the PAN field 2. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL Letters. Eg. If your name is Ramesh Kumar with Sequence number 1 then enter RA00000001 in the PAN field
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolution contained in this Notice.

(xii) Click on the EVSN for the relevant < SKYLINE VENTURES INDIA LIMITED > on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Institutional Shareholders
1. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
 2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 3. After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 4. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 5. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
11. Kindly note that the shareholders can opt only one mode of voting i.e. either by e-voting or physical mode. If you are opting for e-voting, then do not vote by physically also and vice versa. However, in case shareholders cast their vote physically and e-voting, then voting done through e-voting will prevail and voting done physically will be treated as invalid.
 12. The Board of Directors have appointed Mrs. N.Vanitha, a Practicing Company Secretary (CP No. 10573) as a Scrutinizer to process the e-voting and submit a report to the Chairman.
 13. The members may download a copy of the notice of this meeting and the results declared along with the Scrutinizer’s Report from the website of the Company (www.skylineventuresindia.com) or from www.evotingindia.com.

**EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013)**

Item No.3:

The Articles of Association (“AoA”) of the Company as presently in force are based on the Companies Act, 1956 and several regulations in the existing AoA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AoA are no longer in conformity with the present Companies Act, 2013.

With the coming into force of the Companies Act, 2013, several regulations of the existing AoA of the Company require alteration or deletions in several articles. Given this position, it is considered expedient to wholly replace the existing AoA by a new set of Articles. The new AoA to be substituted in place of the existing AoA are based on Table ‘F’ of the Companies Act, 2013 which sets out the model articles of association for a company limited by shares. The proposed new draft AoA is being uploaded on the Company’s website for perusal by the shareholders.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 3

Item No.4

In accordance with the provisions of Section 149 read with Schedule IV to the Companies Act, 2013, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed that **Jyothi Gutta (DIN 06480615)**, be appointed as an Independent Director of the Company

The appointment of **Jyothi Gutta (DIN 06480615)** shall be effective upon approval by the members in the Meeting

The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of **Jyothi Gutta** for the office of Director of the Company. **Jyothi Gutta** is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has received a declaration from **Jyothi Gutta** that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement. In the opinion of the Board, **Jyothi Gutta** fulfils the conditions for his appointment as an Independent Director as specified in the Act and the Listing Agreement. **Jyothi Gutta** is independent of the management and possesses appropriate skills, experience and knowledge.

Keeping in view his vast expertise and knowledge, it will be in the interest of the Company that **Jyothi Gutta** is appointed as an Independent Director of the Company.

Jyothi Gutta was appointed as an Additional Director by the Board in their meeting held on 30th March, 2015.

Except **Jyothi Gutta**, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchange.

Item No.5

In accordance with the provisions of Section 149 read with Schedule IV to the Companies Act, 2013, appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have proposed that L Harish, be appointed as an Independent Director of the Company

The appointment of **L Harish** shall be effective upon approval by the members in the Meeting

The Company has received a notice in writing from a member along with the deposit of requisite amount under Section 160 of the Act proposing the candidature of **L Harish** for the office of Director of the Company. **L Harish** is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director. The Company has received a declaration from **L Harish** that he meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement. In the opinion of the Board, **L Harish** fulfils the conditions for his appointment as an Independent Director as specified in the Act and the Listing Agreement. **L Harish** is independent of the management and possesses appropriate skills, experience and knowledge.

Keeping in view his vast expertise and knowledge, it will be in the interest of the Company that **L Harish** is appointed as an Independent Director of the Company.

L Harish was appointed as an Additional Director by the Board in their meeting held on 30th March, 2015. Except L Harish, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at **Item No. 5**. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchange.

Item No. 6:

Mr. Raghavendra Rao Gaddem, who has been appointed as Managing Director of the Company with effect from 15th February, 2015 Considering his knowledge, business skills, managerial experience and expertise and for smooth and efficient running of the administrative affairs of the Company, the Nomination and Remuneration Committee and the Board of Directors are of the opinion that it is apt to fix remuneration of Managing director of the company for a period of 3 years w.e.f. 15th February, 2015. The Board of Directors have at their meeting held on 15th February, 2015, recommended the appointment on the following terms and conditions as mentioned below:

I. Remuneration:

- 1) **Basic Salary:** Rs. 50,000/- (Rupees Fifty Thousand) per month.
- 2) **House rent allowance:** House rent allowance at the rate of FIFTY percent of Basic salary.

Perquisites: In addition to the basic salary, he shall be entitled to the following perquisites and facilities:

- a. The company's contributions to provident fund, superannuation fund or annuity fund shall be payable in accordance with the rules and regulations of the company.
- b. Gratuity shall be payable in accordance with the rules and regulations of the company.
- c. He is eligible for Leave Encashment.
3. Such Contributions/Gratuity/ Encashment shall not be included in the computation of the ceiling on perquisites to the extent these either singly or put together are exempt under the Income Tax act, 1961
4. Reimbursement of expenses: Reimbursement of reasonable entertainment and other expenses actually and properly incurred in connection with the business of the company.
5. He will be provided chauffeur driven car, mobile and telephone at residence to carry out his responsibilities. All personal long distance calls on the telephone shall be recovered by the company. The provisions of car and telephone will not be considered as perquisites.

II. Other Conditions:

- a. As long as Mr. Raghavendra Rao Gaddem, functions as the Managing Director of the Company, no sitting fees will be paid to him for attending the meetings of the Board of Directors or Committees thereof.
- b. Mr. Raghavendra Rao Gaddem, will exercise the management control over the whole of the affairs of the Company to carry out day to day affairs of the Company to regulate all business activities.
- c. The Managing Director shall devote his time and attention to the business of the Company and carry out such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to superintendence, control and direction of the Board in connection with and in the best interest of the business of the Company and the business of any one or more of its subsidiaries and / or promoter / associate companies, including performing duties as assigned by the Board from time to time by serving as an employee or on the boards of such companies or any other executive body or any committee of such a company.
- d. The appointment may be terminated by either party (the Company or the Managing Director) by giving to other party three calendar month's prior notice in writing of such termination or the Company paying three month's remuneration in lieu of the notice.

- e. Mr. Raghavendra Rao Gaddem, is not related to any other Director of the Company. He is concerned or interested in the resolution proposed as item No.6 of the accompanying Notice.
- f. The Board considers it desirable that the Company should avail his services as Managing Director, in terms of Item No.6 of the accompanying Notice, and recommends the same for acceptance by the Members of the Company.

The re-appointment requires the approval of the members of the Company by way of an Ordinary Resolution in terms of the applicable provisions of Section II of Part II of Schedule V of the Companies Act, 2013.

Copy of the draft of the Agreement referred herein above is available for inspection by any member of the Company at the Registered Office of the Company between **11.00 a.m. and 04.00 p.m.** on all working days up to the date of the ensuing Annual General Meeting and will also be available for inspection at the venue of the said Meeting.

A brief resume and the profile of Mr. Raghavendra Rao Gaddem, is provided at Annexure-A of this notice:

The statement containing information as required under Section II of Part II of Schedule V of the Companies Act, 2013, to the extent applicable, is given here under:

A. General Information:

- 1) Nature of Industry – **Construction and Contracting – Real Estate.**
- 2) Date of Commencement of Commercial Production – 17/11/1988.
- 3) In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – N.A.
- 4) Financial Performance based on given indicators – the operating revenue of the Company for the year is Rs. 368,737,079 against Rs 18,403,832 for the previous year. The net profit for the year achieved is Rs 1,095,327 against Rs. 764,756 in the previous year.
- 5) Foreign Investments or Collaborators, if any- NIL.

B. Information about the Appointee:

(1) Background details –

Mr. Raghavendra Rao Gaddem is a highly accomplished technology professional with many years of progressive experience with core competencies in Enterprise building, Mergers & Acquisition, Global organizational restructuring and transformation/change management, business process re-engineering, and is a mentor.

(2) Past remuneration- NIL

(3) Recognition or Awards:- NIL

(4) Job profile and his suitability

Mr. Raghavendra Rao Gaddem is entrusted with substantial powers of the management of the Company subject to the superintendence, control and direction of the Board of Directors, the provisions of Memorandum and Articles of Association, regulations made by the Company in Annual General Meeting and the restrictions imposed by the Companies Act, 2013, and shall do all in his power to promote, develop and extend the business of the Company.

His experience of the past years will help the company to grow and prosper. He is well suited as he is not only experienced but he is also well versed of entire operations of the Company. The challenging business environment requires review of operations, monitoring and decision making on day-to-day basis besides strategic guidance and advice on ongoing basis for modernization, technological up-gradation and expansion/ diversification activities in which the Company would be immensely benefited by his matured and timely advice.

(5) Remuneration Proposed-

Please refer to details given herein above and forming a part of explanatory statement to the proposed resolution.

(6) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person –

The executive remuneration in the industry is on the rise. The Remuneration Committee constituted by the Board perused remuneration of managerial personnel in the software industry and other companies comparable with the size of the Company, industry benchmark in general, and accorded due cognizance to all these factors before approving the remuneration as proposed hereinabove. Considering professional qualifications, background, experience and competence of Mr. Raghavendra Rao Gaddem and the responsibility shouldered by him, the terms of remuneration are considered to be fair, just and reasonable.

(7) Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any – N.A.

C. Other Information:

1. Reasons of Loss –N.A

2. Steps taken for improvement –

The Company has initiated several steps for restoring profitability by new products offerings and concentrating more on export market for which the necessary platform and credentials have already been established. The Company is trying to diversify into more profitable verticals

3. Expected increase in productivity and profits in measurable terms –

In addition to steps proposed to be taken for improvement as detailed above, key focus areas would be profit maximization, conservation of cash, operational efficiencies, cost and working capital containment. Barring unforeseen circumstances, the overall outlook for the current financial year 2015-16 seems to be positive and the management is optimistic of achieving improvements in the Company's performance. However, it is extremely difficult in present scenario to predict profits in measurable terms but the above initiatives are expected to improve productivity and profitability.

Keeping in view the professional qualifications, rich & varied experience and managerial skills of Mr. Raghavendra Rao Gaddem, the Board of Directors recommends the passing of the proposed resolution as a Special Resolution in compliance with the applicable provisions of the Companies Act, 2013.

Save and except Mr. Raghavendra Rao Gaddem none of the other Directors of the Company is, in any way, concerned or interested in the said resolution.

This explanatory statement together with the accompanying Notice is to be treated as an abstract of the terms of the contract / Agreement and Memorandum of concern or interest between the Company and Mr. Raghavendra Rao Gaddem pursuant to Section 196 of the Companies Act, 2013.

As per the provisions of the Companies Act, 2013 it requires the consent of the members by way of Special Resolution for re-appointing Mr. Raghavendra Rao Gaddem as a managing director of the company, Therefore the Board commends your approval for the said resolution.

None of the Director(s) and Key Managerial Persons of the Company or their relatives is/are, in any way concerned or interested in the said resolution except Mr. Raghavendra Rao Gaddem being appointee.

Date: 14.11.2015

Place: Hyderabad.

For and on behalf of the Board
For SKYLINE VENTURES INDIA LIMITED

Sd/-
Managing Director

SKYLINE VENTURES INDIA LIMITED

Details of Directors as on Mach 31, 2015 seeking appointment/ re-appointment at the Annual General Meeting scheduled to be held on 15.12.2015 (Pursuant to Clause 49(IV)(E) and 49(IV)(G)(i) of the Listing Agreement)

A	Particulars	Jyothi Gutta	L Harish	Raghavendra Rao Gaddem
B	i) Age	44 Years	27 Years	34 Years
	ii) Qualification	Graduation	M Tech and MBA	Graduation
	iii) Expertise in specific functional area and Commence	Vast Experience in the field of the Accounts Management.	4 Years of Experience in the field of Business and Management & Administration.	Vast Experience in the field of Accounts
	iv) Date of appointment on the Board of the Company (Sky Line Venture Limited)	30.03.2015	30.03.2015	15.02.2015
C	Names of other companies in which directorship held (as per Section 165 of the Companies Act, 2013):	Nil	Nil	Nil
D	Name(s) of the companies in which committee Membership(s) held	Nil	Nil	Nil
E	No. of Shares of Rs. 10/- each held by the Director	Nil	Nil	Nil
F	Relationship between Directors inter se [as per section 2 (77) of the Companies Act, 2013, read with Rule 4 of the Companies (Specification of definitions details) Rules, 2014]	No Relations to Other Directors	No Relations to Other Directors	No Relations to Directors

SKYLINE VENTURES INDIA LIMITED

DIRECTOR'S REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 27th Annual Report of Skyline Ventures India Limited (the Company) together with the Audited accounts for the financial year ended 31st March 2015.

FINANCIAL RESULTS

The performance of your company for the year under review is summarized below:

During the year under review, your Company has recorded a gross total income of **Rs. 368,737,079/-** from commercial operations and recorded a net profit of **Rs. 1,095,327/-**.

OPERATIONS:

During the financial year 2014-15, your Company has achieved **Rs.368,737,079** revenue from operations. The Company has earned total income from sales and services of **Rs. 368,737,07** during the financial year 2014-15 compared to **18,403,832** in 2013-14.

DIVIDEND:

The Board of directors does not recommend any dividend for the year as at 31st March 2015.

STATUTORY AUDITORS:

The shareholders in their meeting held on 19th June 2014 approved the appointment of M/s. P.S. Nagaraju & Co, Chartered Accountants, Hyderabad, as the Statutory Auditors of the Company to hold office till the conclusion of 28th Annual General Meeting subject to ratification of shareholders in every Annual General Meeting. Accordingly, a resolution seeking Members' ratification on appointment of M/s. P.S. Nagaraju & Co, Chartered Accountants, Hyderabad, as the Statutory Auditors of the Company for the financial year 2015-16 is included at Item No.3 of the Notice convening the Annual General Meeting. As required under Clause 49 of the Listing Agreement.

SECRETARIAL AUDITOR:

P.S.Rao & Associates, Practicing Company Secretaries, was appointed to conduct the secretarial audit of the Company for the financial year 2014-15, as required under Section 204 of the Companies Act, 2013 and Rules there-under. The secretarial audit report for FY 2014-15 forms part of the Annual Report as Annexure B to the Board's report. The Board has appointed P.S.Rao & Associates, Practicing Company Secretaries, as secretarial auditors of the Company for the financial year 2015-16. Secretarial Audit Report is annexed herewith as Annexure I.

DIRECTORS:

The Board of Directors have appointed **Jyothi Gutta , L Harish** as an Additional Director of the Company who holds office till the ensuing Annual General Meeting. The Board, based on the recommendation of

SKYLINE VENTURES INDIA LIMITED

Nomination and Remuneration Committee considered the appointment of **Jyothi Gutta , L Harish** as an Independent Director subject to approval of shareholders. Accordingly a resolution seeking approval of shareholders for his appointment as an Independent Director for a period of five years is included at Item No.4 and 5 of the Notice convening the Annual General Meeting.

In accordance with the provisions of Section 152 of the Companies Act, 2013, **Sri Rajasekhar Garapati (DIN: 01449217)**, Director of the Company retires by rotation and being eligible, has offered himself for re-appointment.

Every Independent Director, at the first meeting of the Board in which he participates as a Director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets the criteria of independence as provided under the Companies Act, 2013.

REPLIES TO QUALIFICATION MADE BY SECRETARIAL AUDITORS:

Qualification No.1: Company has not appointed Chief Financial Officer of the Company as per the provisions of Section 203 of the Companies Act, 2013 and Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year 2014-15.

Reply: The Board of directors had initiated to appoint Chief Financial Officer of the Company of the Company and the same is still in process, Once we find the suitable professional candidate, we will complete the formalities for the appointment of the same.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

FIXED DEPOSITS:

Your Company has not accepted any fixed deposits and as such no principal or interest was outstanding as on the date of the Balance sheet.

DISCLOSURE AS PER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

During the financial year 2014-15, the Corporate Social Responsibility not applicable to Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any in the Group. The details of the Policy are explained in the Corporate Governance Report and also posted on the website of the Company i.e is www.skylineventure.com

RISK MANAGEMENT:

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. For details, please refer to the Management Discussion and Analysis report which form part of the Board Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(5) of the Act, and based on the representations received from the management, the directors hereby confirm that:

- i. in the preparation of the annual accounts for the financial year 2014-15, the applicable accounting standards have been followed and there are no material departures;
- ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;
- iii. They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. They have prepared the annual accounts on a going concern basis;
- v. they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and
- vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

BOARD EVALUATION:

The performance evaluation of the Board, its Committees and individual directors was conducted and the same was based on questionnaire and feedback from all the Directors on the Board as a whole, Committees and self-evaluation.

Directors, who were designated, held separate discussions with each of the Directors of the Company and obtained their feedback on overall Board effectiveness as well as each of the other Directors.

Based on the questionnaire and feedback, the performance of every director was evaluated in the meeting of the Nomination and Remuneration Committee (NRC). The meeting of NRC also reviewed performance of the Chief Executive Officer and Managing Director on goals (quantitative and qualitative) set at the beginning of the year in April 2015. **Jyothi Gutta**, additional director, being appointed on 30th March, 2015, was excluded from the process of evaluation.

Some of the key criteria for performance evaluation are as follows –

Performance evaluation of Directors:

- Attendance at Board or Committee meetings.
- Contribution at Board or Committee meetings.
- Guidance/Support to management outside Board or Committee meetings.

Performance evaluation of Board and Committees:

- Degree of fulfilment of key responsibilities.
- Board structure and composition.
- Establishment and delineation of responsibilities to Committees.
- Effectiveness of Board processes, Information and functioning.
- Board culture and dynamics.
- Quality of relationship between Board and Management.
- Efficiency of Communication with external stakeholders.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as “Annexure II ” to this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars as prescribed under Rule 8(3) of the Companies (Accounts) Rules, 2014, are set out in an “Annexure-III” to this Report.

MANAGEMENT DISCUSSION & ANALYSIS: N.A.

CORPORATE GOVERNANCE: N.A.

PARTICULARS OF EMPLOYEES:

pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Directors' Report for the year ended March 31, 2015 There are no employee in the Company who is drawing the remuneration worth Rs. 5 lacs per month or Rs. 60 lacs per anum during the financial year.

HUMAN RESOURCES:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

Particulars of Employees:

The information required under section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the Financial Year: N.A.
- b. The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the Financial Year: N.A.
- c. The Percentage increase in the median remuneration of employees in the Financial Year: N.A.
- d. The number of permanent employees on the rolls of Company: 10
- e. The explanation on the relationship between average increase in remuneration and Company Performance: N.A.
- f. Comparison of the remuneration of the key managerial personnel against the performance of the Company: N.A.
- g. Variations in the market capitalization of the Company, price earnings ratio as at the closing date of current financial year and previous financial year:

Particulars	March 31, 2015	March 31, 2014	% Change
Market Capitalization	N.A.	N.A.	N.A.

- h.** Percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer: N.A.
- i.** Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: N.A.
- j.** Comparison of each remuneration of the key managerial personnel against the performance of the Company: N.A.
- k.** The Key parameters for any variable component of remuneration availed by the directors: N.A.
- l.** The Ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: None.
- m.** Affirmation that the remuneration is as per the remuneration policy of the Company:

The Company affirms remuneration is as per the remuneration policy of the Company.
- n.** The Statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company.

ACKNOWLEDGEMENTS:

Your Directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.

By order of the Board
For SKYLINE VENTURES INDIA LIMITED

Sd/-
Ch.D.V.V. Prasad
Chairman

Hyderabad
Date: 14.11.2015

SECRETARIAL AUDIT REPORT
For the Financial year ended 31st March, 2015
(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration Personnel)

To,
The Members,
Skyline Ventures India Ltd
Flat No. 307, 3rd Floor, Nirmal Tower - 200,
Dwarakapuri Colony, Punjagutta,
Hyderabad. T G

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by Skyline Ventures India Limited (herein after called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Skyline Ventures India Limited books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and return field and other records maintained by Skyline Ventures India Limited for the Financial Year ended on 31st March, 2015 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contract (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- iii. The Depositories Act, 1996 and Regulations and Bye Laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial (Company has not raised External Commercial Borrowings)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not applicable to the Company during the audit period)
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not Applicable to the Company during the audit period)
- e. The Securities and Exchange Board of India (issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable to the Company during the audit period)
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the audit period); and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during the audit period).

We have also examined compliance with the applicable clauses of the following:

- a. Listing Agreements entered into by the Company with Stock Exchanges(s) and
- b. Secretarial Standards issued by the Institute of Company Secretaries of India (not notified during the audit period and hence not applicable)

During the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

The Following non compliances are found during the audit for the year of 2014-15. in respect of above paras.

1. The Company has not appointed Chief Financial Officer (CFO) as Key Managerial Person (KMP) as per the Provisions of Section 203 of the Companies Act, 2013.

We further report that

- the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the board meetings and committee meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that

- There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- There were no such specific events/actions in pursuance of the above referred laws, rules, regulations etc. having a major bearing on the Company's affairs.

Hyderabad
Date: 14/11/2015

For P S RAO & ASSOCIATES
Company Secretaries

Sd/-
N.Vanitha
M.No. 26859
C.P. No.10573

FORM NO. MGT-9**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2015

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS:

1. CIN	L45200TG1988PLC009272
2. Registration Date	17/11/1988
3. Name of the Company	SKYLINE VENTURES INDIA LIMITED
4. Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company.
5. Address of the Registered office contact details	Flat No. 307, 3rd Floor, Nirmal Tower – 200, Dwarakapuri Colony, Punjagutta, Hyderabad, Telangana
6. Whether listed company	Yes. Listed at BSE Limited
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad 500 018. Phone No. 040-23818475/476, Fax No: 040-23868024, e mail: info@vccilindia.com .

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated) : Nil

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Company is not having any Holding, Subsidiary and Associate Companies.

SKYLINE VENTURES INDIA LIMITED

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A. Category-wise Share Holding

Category of	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year theyear [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
(1) India									
a) Individual/ HUF	768300	0	768300	24.78	768300	0	768300	24.78	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub Total (A) (1)	768300	0	768300	24.78	768300	0	768300	24.78	0
(2) Foreign									
(a) Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0
Bodies Corporate	0	0	0	0	0	0	0	0	0
(b) Institutions	0	0	0	0	0	0	0	0	0
(c) Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
Sub Total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2).	768300	0	768300	24.78	768300	0	768300	24.78	0
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	250000	250000	4.56	0	250000	250000	4.56	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	119177	23913	143090	4.62	119177	23913	143090	4.62	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	13968	312687	326655	10.54	13968	312687	326655	10.54	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1714901	146940	1861841	60.06	1714901	146940	1861841	60.06	0
iii. Clearing Members	109	0	109	0.0	109	0	109	0.0	0
vi. Non Resident Indians	5	0	5	0.0	5	0	5	0.0	0
Sub-total (B)(2):-	1848160	483540	2331700	75.22	1848160	483540	2331700	75.22	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1848160	483540	2331700	75.22	1848160	483540	2331700	75.22	0
C. Shares held by Custodian for									
GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	2616460	483540	3100000	100.00	2616460	483540	3100000	100.00	0

SKYLINE VENTURES INDIA LIMITED

B. Shareholdings of Promoters:

SN	Shareholder's Name	Shareholding at the beginning of the year 01.04.2014			Shareholding at the end of the year 31.03.2015			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total	No of Shares	% of total Shares of the company	% of Shares Pledges/ encumbered to total shares	
1	Venkata Vinod Kumar Valipireddy	23000	0.74%	0	23000	0.74%	0	0
2	Rama Krishna Lakkimsetti Naga	483000	15.58%	0	483000	15.58%	0	0
3	Kodandarama Rao Charugalla	24000	0.77%	0	24000	0.77%	0	0
4	Venkateswara Rao Chekka	51380	1.66%	0	51380	1.66%	0	0
5	Venkata Narashimha Rao Gopiseti	2500	0.08%	0	2500	0.08%	0	0
6	Venkata Yerra Krishna Rao	21500	0.69%	0	21500	0.69%	0	0
7	Venubabu Munduri	37500	1.21%	0	37500	1.21%	0	0
8	Chadalavada Durga Venkata Vara Prasada Rao	23000	0.74%	0	23000	0.74%	0	0
9	B N V J Manikyala Rao	24000	0.77%	0	24000	0.77%	0	0
10	Satya Kumar A Ch.	26420	0.85%	0	26420	0.85%	0	0
11	Srinivasa Rao Kadiyam	36500	1.18%	0	36500	1.18%	0	0
12	Kuntam Reznold Christopher	15500	0.50%	0	15500	0.50%	0	0
13	Venkata Vinod Kumar Valipireddy	23000	0.74%	0	23000	0.74%	0	0
	Total	768300	24.78%	0	768300	24.78%	0	0

SKYLINE VENTURES INDIA LIMITED

C. Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year 31.03.2014		Cumulative Shareholding during the year 31.03.2015	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	<i>No Changes in Promoter's Shareholding</i>			
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
3	At the end of the year				

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	Top 10 Shareholders	Shareholding at the beginning of the year 01.04.2014		Cumulative Shareholding End of the year 31.03.2015	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RAMA KRISHNA LAKKIMSETTI NAGA	483000	1.56	483000	1.56
2	JAGAN MOHANARAO PULAPA	120040	0.39	120040	0.39
3	VENKATESWARA RAO SUNKARA	120000	0.39	120000	0.39
4	JAYA MAHADEV YERRAMSETTI	120000	0.39	120000	0.39
5	VENKATA VISWESWARARAO KANDULA	120000	0.39	120000	0.39
6	LAKSHMI SATYASRI NEKKANTI	120000	0.39	120000	0.39
7	MADDULA V R PURUSHOTHAMA RAO	120000	0.39	120000	0.39
8	PRAVEEN HENRY P	102769	0.33	102769	0.33
9	KISHORE D	85000	0.27	85000	0.27
10	NALLURI VEERA VENKATA LAKSHMI	85000	0.27	85000	0.27

SKYLINE VENTURES INDIA LIMITED

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

- A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**
- B. Remuneration to other directors : **NIL**.
- C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: **NIL**

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties, punishment or compounding of offences during the year ended March 31, 2015

Conservation of energy, research and development, technology absorption, foreign exchange earnings and outgo

(Particulars pursuant to the Companies (Accounts) Rules, 2014)

A. Conservation of Energy: N.A.**B. Technology Absorption:**

The Company has not acquired any specific technology for its operations. The process technologies are acquired indigenously. Due to fire accident occurred in Block A the total plant and machinery was fired. The management has purchased new reactors for conversion process.

C. Research and Development: N.A.**D. Foreign Exchange Earnings and out go.**

Foreign Exchange earnings during the year is Rs. 0 (ZERO) & Outflow is Rs.0 (ZERO).

SKYLINE VENTURES INDIA LIMITED

INDEPENDENT AUDITOR'S REPORT

To

The Members of Skyline Ventures India Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Skyline Ventures India Limited ("the Company"), which comprise the Balance Sheet as at March 31st, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This Responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the

appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2015;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we have given in the Annexure a statement on the matters specified in Paragraphs 3 and 4 of the Order to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

SKYLINE VENTURES INDIA LIMITED

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P S Nagaraju & Co
Chartered Accountants
(Firm Reg: 011447S)

Sd/-
CA P.S.Nagaraju
Partner
(Member Ship No: 210268)

Hyderabad
May 30th, 2015

SKYLINE VENTURES INDIA LIMITED
BALANCE SHEET AS ON 31ST MARCH, 2015 Amount in ₹

Particulars	Note No.	As At 31.03.2015	As At 31.03.2014
I. EQUITY AND LIABILITIES			
1) Shareholders' funds			
a) Share Capital	1	3,10,00,000	3,10,00,000
b) Reserves and Surplus	2	52,41,631	41,46,304
2) Share application money pending for allotment			
		-	-
3) Non-Current Liabilities			
		-	-
4) Current liabilities			
a) Trade payable	3	26,26,21,366	14,75,774
b) Other Current Liabilities		-	-
c) Short term Provisions	4	<u>15,86,627</u>	<u>10,96,821</u>
Total		<u>30,04,49,624</u>	<u>3,77,18,899</u>
II. ASSETS			
1) Non-current Assets			
a) Fixed assets (Land)		52,55,000	52,55,000
b) Non-current Investments		-	-
c) Loans & Advances	5	1,93,90,733	1,87,00,000
2) Current assets			
a) Inventories	6	19,82,750	73,03,288
a) Trade receivables	7	27,37,09,805	63,02,594
b) Cash and cash equivalents	8	50,451	1,58,017
c) Other current assets	9	60,885	-
Total		<u>30,04,49,624</u>	<u>3,77,18,899</u>
Significant Accounting Policies and Notes on Accounts			

Notes referred to above form an integral part of Balance sheet

Per our report of even date attached.

For P S Nagaraju & Co.,,
Chartered Accountants
(Firm Regn.No.011447S)

For and on behalf of the Board

Sd/-
P. S. Nagaraju
Partner
Membership No :210268

Sd/-
Managing Director

Sd/-
Director

Place : Hyderabad
30th May, 2015

SKYLINE VENTURES INDIA LIMITED

STATEMENT PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015 Amount in ₹

S. No.	Particulars	Note No	As at 31.03.2015	As at 31.03.2014
I.	Revenue from Operations	9	36,87,37,079	1,84,03,832
II	Other Income		-	-
III.	Total Revenue(I+II)		36,87,37,079	1,84,03,832
IV.	Expenses:			
	Direct Expenditure	11	36,04,04,788	1,59,34,141
	Changes in Inventory	12	53,20,538	-
	Employee Benefits Expense	13	4,35,200	3,87,413
	Finance Costs	14	80,220	75,781
	Other Expenses	15	9,11,200	8,30,824
V	Total Expenses		36,71,51,946	1,72,28,159
VI	Profit/(Loss) before tax (III - V)		15,85,133	11,75,673
VII	Tax Expenses			
	Current tax		4,89,806	4,10,917
VIII	Profit/(Loss) for the period		10,95,327	7,64,756
IX	Earning per equity share:			
	Basic/ Diluted		0.35	0.25

Notes referred to above form an integral part of Balance sheet

Per our report of even date attached.

For P S Nagaraju & Co.,,

Chartered Accountants
(Firm Regn.No.011447S)

For and on behalf of the Board

Sd/-

P. S. Nagaraju

Partner

Membership No :210268

Sd/-

Managing Director

Sd/-

Director

Place : Hyderabad

30th May, 2015

SKYLINE VENTURES INDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015 Amount in ₹

S. No.	Particulars	As at 31.03.2015	As at 31.03.2014
A	Cash Flow From Operating Activities		
	Profit before Tax	15,85,133	11,75,673
	Adjustment for:		
	Depreciation and Amortisation	-	-
	(Profit)/loss on sale of Assets	-	-
	Interest and Finance charges	80,220	75,781
	Dividend Income	-	-
	Operating Profit before working capital changes	16,65,353	12,51,454
	Adjustments in the movement in the working capital :		
	Adjustments in (increase)/decrease in the operating assets		
	Trade Receivables	(26,74,07,211)	(5,72,963)
	Inventory	53,20,538	(12,17,215)
	Other Current Assets	(60,885)	-
	Adjustments in Increase/(decrease) in operating liabilities		
	Trade Payables	26,11,45,592	1,92,493
	Other Current liabilities	-	(9,24,722)
	Cash generated from operations	6,63,387	(2,46,231)
	Income taxes paid	-	3,11,206
	Net Cash Flow from Operating Activities (A)	6,63,387	(5,57,437)
B	Cash Flow From Investing Activities		
	Cash receipts from:		
	Sale of property & equipments	-	-
	Collection of principles on loans	-	-
	Sale of investment securities	-	-
	Cash paid for:		
	Purchase of property & equipments	-	-
	Making loans to other parties	6,90,733	-
	Purchase of investment securities	-	-
	Net cash used in Investing Activities (B)	(6,90,733)	-
C	Cash Flow From Financing Activities		
	Cash receipts from:		
	Issuance of share capital	-	-
	Borrowings	-	-
	Cash paid for:		
	Interest Payments	80,220	75,781
	Dividend Paid	-	-
	Net cash used in Financing Activities (C)	(80,220)	(75,781)
	Net increase / decrease in Cash and Cash equivalents (A+B+C) (1,07,566)	(6,33,218)	
	Opening Balance of Cash and Cash Equivalents	1,58,017	7,91,235
	Closing Balance of Cash and Cash Equivalents	50,451	1,58,017

Per our report of even date attached.

For P S Nagaraju & Co.,,
Chartered Accountants
(Firm Regn.No.011447S)
Sd/-

P. S. Nagaraju
Partner
Membership No :210268
Place : Hyderabad
Date : 30th May, 2015

For and on behalf of the Board

Sd/-
Managing Director

Sd/-
Director

SKYLINE VENTURES INDIA LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2015

Amount in ₹

Particulars	As at 31.03.2015	As at 31.03.2014
Authorized Share Capital; (40,00,000 Equity Shares of Rs.10/- each)	40,000,000	40,000,000
Issued, Subscribed and Fully paid Shares; (31,00,000 Equity Shares of Rs.10/- each)	31,000,000	31,000,000
Total	31,000,000	31,000,000

Note: 1(i a) The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend.

Note: 1(i b) In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

ii) Reconciliation Statement:

Particulars	No. of Shares
Number of shares outstanding as on 01.04.2013	3,100,000
Add: Additions to share capital on account of Fresh issue or bonus issue etc.,	-
Less: Deductions from share capital on account of Shares bought back, redemption and etc.,	-
Number of shares outstanding as on 31.03.2014	3,100,000

Details of share holders holding more than 5% shares in the company:

Name of the Shareholder	As at 31st March, 2015		As at 31st March, 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
T.Anil Kumar	768,800	24.80%	768,800	24.80%
Others	2,331,200	75.20%	2,331,200	75.20%
Total	3,100,000	100.00%	3,100,000	100.00%

SKYLINE VENTURES INDIA LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2015

Amount in ₹

Note No	Particulars	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
2.	Reserves & Surplus		
	Opening Balance	41,46,304	33,81,548
	Add: Profit during the year	10,95,327	7,64,756
	Total	52,41,631	41,46,304

Note No	Particulars	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
3.	Trade Payables		
	Trade payables	26,26,21,366	14,75,774
	Total	26,26,21,366	14,75,774

Note No	Particulars	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
4.	Short term Provisions		
	Provision for Tax:		
	Income Tax	15,86,627	10,96,821
	Total	15,86,627	10,96,821

Note No	Particulars	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
5.	Loans and Advances		
	Other Loans & Advances:		
	Land advances	1,93,90,733	1,87,00,000
	Total	1,93,90,733	1,87,00,000

Note No	Particulars	As at 31.03.2014 Rs.	As at 31.03.2013 Rs.
6.	Inventories		
	Opening stock of Raw material	73,03,288	-
	Add: Purchases	35,98,69,661	73,03,288
	Less: Cost of goods Consumed	36,51,90,199	-
	Closing Stock of Raw Material	19,82,750	73,03,288

SKYLINE VENTURES INDIA LIMITED

NOTE FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2015

Amount in ₹

Note No	Particulars	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
7.	Trade receivables		
	Secured, Considered good	-	-
	Unsecured, Considered good	27,37,09,805	63,02,594
	Unsecured, Considered doubtful	-	-
		27,37,09,805	63,02,594
	Less Provision for debts	-	-
	Total	27,37,09,805	63,02,594

Note No	Particulars	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
8.	Cash and Cash Equivalents		
	Cash in Hand	20,000	95,763
	Cash at Bank	30,451	62,254
	Total	50,451	1,58,017

Note No	Particulars	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
9.	Other Current Assets		
	VAT Recivable	60,885	-
	Total	60,885	-

Note	Particulars	For the Year ended 31st March, 2015	For the Year ended 31st March, 2015
10.	Revenue from Operations		
	Income from Operations	36,87,37,079	1,84,03,832
	Total	36,87,37,079	1,84,03,832

SKYLINE VENTURES INDIA LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2014

Amount in ₹

Note	Particulars	For the Year ended 31st March, 2015	For the Year ended 31st March, 2015
11.	Direct Expenses Purchases	36,04,04,788	1,59,34,141
	Total	36,04,04,788	1,59,34,141

Note	Particulars	For the Year ended 31st March, 2015	For the Year ended 31st March, 2015
12.	Changes in Inventory		
	Opening Inventory:	73,03,288	-
	Less: Closing Inventory	19,82,750	-
	Total	53,20,538	-

Note	Particulars	For the Year ended 31st March, 2015	For the Year ended 31st March, 2015
13.	Employee Benefit Expenses Salaries and Wages	4,35,200	3,87,413
	Total	4,35,200	3,87,413

Note	Particulars	For the Year ended 31st March, 2015	For the Year ended 31st March, 2015
14.	Finance Costs		
	Interest Charges	51,250	54,721
	Other Charges	28,970	21,060
	Total	80,220	75,781

SKYLINE VENTURES INDIA LIMITED

Note	Particulars	For the Year ended 31st March, 2015	For the Year ended 31st March, 2015
15.	Other Expenses		
	Legal and Professional Fee	8,500	8,322
	Utilities	10,150	6,920
	Directors Remuneration	6,00,000	6,00,000
	Audit Fee	64,500	64,500
	Bank Charges	118	-
	Office Maintenance	51,890	33,360
	Office Rent	75,200	65,200
	Petrol and conveyance	45,281	30,814
	Communication Expenses	13,951	11,782
	Rounded Off	14	-
	Printing and Stationery	41,596	9,926
	Total	9,11,200	8,30,824

Statement of Significant Accounting Policies and Practices**(Annexed to and forming part of the financial statements for the year ended 31st March, 2015)****I. Basis for Preparation of Financial Statements:**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

II. Use of Estimates:

The preparation and presentation of financial statements requires estimates and assumptions and/or revised estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/materialized.

III. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted with Cash and cash equivalents (with an original maturity of three months or less) held for the purpose of meeting short-term cash commitments.

IV. Revenue Recognition:

Company generally follows the mercantile system of accounting and recognizes income and expenses on accrual basis, including provisions or adjustments for committed obligations and amounts demined as payable or receivable during the year.

V. Fixed Assets & Method of Depreciation:

The company has only Land as a Fixed Asset as per AS-10 "Accounting for Fixed Assets". Land is valued at Historical Cost. As Land is not a depreciable asset, AS-6 "Accounting for Depreciation" is not applicable.

VI. Foreign Currency Transactions:

There is no foreign currency transaction for the company during the year; hence AS-11 "Accounting for foreign exchange" is not applicable for this year.

VII. Employee Benefits:

Expenses and Liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 – Employee Benefits (Revised 2005) issued by the Institute of Chartered Accountants of India (the “ICAI”).

VIII. Earnings per share:

Basic earnings per share is computed by dividing the profit/ (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

IX. Related Party Transactions:

During the Financial Year 2014-15, there is no transaction made with related party, therefore the Accounting standard-18 “Related Party disclosure” is not required.

X. Taxes on Income:

Income-tax expense comprises current tax and deferred tax charge or credit. Provision for current tax is made on the basis of the assessable income at the tax rate applicable to the assessment year 2015-16.

In terms of our report attached

For and on behalf of the Board of Directors

For P S Nagaraju & Co.,
Chartered Accountants
(Firm Registration No. 011447S)

Managing Director

Sd/-
CA P. S. Nagaraju
Partner
(Membership No. 210268)

Director

Hyderabad
30th May, 2015

SKYLINE VENTURES INDIA LIMITED

SKYLINE VENTURES INDIA LIMITED

CIN: L45200TG1988PLC009272

Registered Office: Flat No. 307, 3rd Floor, Nirmal Tower – 200,
Dwarakapuri Colony, Punjagutta, Hyderabad

• E-mail : cs@skylineventuresindia.com • Website : <http://www.skylineventures.com/>

ATTENDANCE SLIP FOR ANNUAL GENERAL MEETING (TO BE SURRENDERED AT THE VENUE OF THE MEETING)

I certify that I am a registered shareholder / proxy / representative for the registered shareholder(s) of Skyline Venture India Limited

I hereby record my presence at the 27th Annual General Meeting of the Shareholders Skyline Venture India Limited Tuesday the 15th day of December, 2015 at 04.00 P.M. at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana.

DP ID*	Regd. Folio No.
Client ID*	No. of Shares

*Applicable if shares are held in electronic form.

Name & Address of Member

Signature of Shareholder / Proxy /
Representative (Please Specify)

ELECTRONIC VOTING

Electronic voting (e-voting) facility is being provided in respect of the Resolutions proposed at the 27th AGM, in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014. Please see Note (10) to the Notice of 27th Annual General Meeting of the Company, convening the AGM for the procedure with respect to e-voting.

Your e-voting user ID and password are provided below:

Electronic Voting Event Number (EVEN)	User ID	Password
		Use your existing password

SKYLINE VENTURES INDIA LIMITED

SKYLINE VENTURES INDIA LIMITED

CIN: L45200TG1988PLC009272

Registered Office: Flat No. 307, 3rd Floor, Nirmal Tower – 200, Dwarakapuri Colony, Punjagutta, Hyderabad

• E-mail : cs@skylineventuresindia.com • Website : http://www.skylineventures.com/

FORM NO.MGT-11

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

CIN	CIN: L45200TG1988PLC009272		
Name of the Company	Skyline Ventures India Limited		
Registered Office	Flat No. 307, 3rd Floor, Nirmal Tower – 200, Dwarakapuri Colony, Punjagutta, Hyderabad		
Meeting Place	Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana.		
Name of the member(s)			
Registered Address			
E-mail Id			
Folio No. / Client ID		DP ID	

I/We, being the member(s) of _____ Shares of Skyline Ventures India Limited, hereby appoint

1. Name: _____ Address: _____

E-mail Id: _____

Signature: _____

or failing him

2. Name: _____ Address: _____

E-mail Id: _____

Signature: _____

or failing him

3. Name: _____ Address: _____

E-mail Id: _____

Signature: _____

or failing him

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 27th Annual General Meeting (AGM) of the Company to be held on the Tuesday 15th December, 2015 at 04.00 p.m. at Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Description	Optional (✓)	
		For	Against
Ordinary Business			
1	Adoption of Accounts for the financial year ended 31st March, 2015, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.		
2	Re-appointment of M/s P S Nagaraju & Co, Chartered Accountants (Firm Registration Number 0114475), Hyderabad, who were appointed as the Statutory Auditors of the Company till the conclusion of 28th Annual General Meeting, be and are hereby ratified and confirmed, on such remuneration as may be agreed upon by the Board of Directors and the Auditors, in addition to reimbursement of all out of pocket expenses in connection with the audit of the accounts of the Company for the financial year ending 31st March, 2016."		
Special Business			
3	Adoption of new Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013		
4	Appointment of Jyothi Gutta, as Independent Director of the Company for a period of 5 Years		
5	Appointment of L. Harish, as Independent Director of the Company for a period of 5 years		
6	Appointment of Mr. Raghavendra Rao Gaddem as Managing Director of the Company for a period of 3 years		

Signed this _____ day of _____ 2015.

Signature of shareholder: _____

Affix Revenue Stamp

NOTE : This form of proxy, in order to be effective, should be duly completed and deposited at the Corporate office of the Company not less than 48 hours before the commencement of the AGM i.e. by 04.00 p.m. on Sunday, 13th day of December, 2015.

If undelivered please return to:

SKYLINE VENTURES INDIA LIMITED

Registered Office: Flat No. 307, 3rd Floor, Nirmal Tower – 200,
Dwarakapuri Colony, Punjagutta, Hyderabad