

SKYLINE VENTURES INDIA LIMITED

(CIN: L45200TG1988PLC009272)

Reg. Off: 6-1-279/10/5, Walker Town, Padmarao Nagar, Secunderabad, Telangana, 500025 India
E-mail:cs@skylineventuresindia.com, Website:www.skylineventures.com, Phone No.040-66023643

Date: 14.02.2018

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Submission of Un-Audited Financial Results
Ref: SCRIP CODE: 539235, Regulation 33 of SEBI (LODR) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held on this day i.e. 14th February, 2018 has inter alia approved Un-Audited Financial Results (Standalone) for the Third Quarter and Nine Months ended on 31st December, 2017 as recommended by the Audit Committee and reviewed by the Statutory Auditors.

Further please find enclosed herewith the following documents in terms of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015:

1. Un-Audited Financial Results (Standalone) of the Company for the Third Quarter and Nine Months ended on 31st December, 2017.
2. A certified copy of the Limited Review Report Un-Audited Standalone Financial Results issued for the Third Quarter ended 31st December, 2017.

The Meeting commenced at 3.00 P.M. and ended at 4:00 P.M.

This is for your information and records.

Regards,
For Skyline Ventures India Limited

L. Naga Visweswara Rao

Naga Visweswara Rao Lakkimsetty
Whole Time Director
DIN: 03623325



SKYLINE VENTURES INDIA LIMITED

(CIN: L45200TG1988PLC009272)

Registered Office : 6-1-279/10/5, Walker Town, Padmarao Nagar Secunderabad Hyderabad TG 500025 IN

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(in lakhs)

Particulars	Quarter ended			Nine Months ended		Year ended March 31, 2017 Audited
	December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
Income						
Revenue from operations	5.60			5.60	727.08	727.08
Total Revenue from operations	5.60			5.60	727.08	727.08
Other income						
Total Income	5.60			5.60	727.08	727.08
Expenses						
Cost of materials consumed					713.01	713.01
Changes in inventories					-2.14	-2.14
Employee benefits expense	2.60		2.10	2.60	9.00	9.00
Finance costs						
Depreciation and amortization expense						
Other expenses	1.50	0.04	1.85	1.56	13.42	13.45
Total Expenses	4.10	0.04	3.95	4.16	733.29	733.32
Profit before tax	1.50	(0.04)	(3.95)	1.44	(6.21)	(6.24)
Tax expense						
(1) Current tax						
(2) Deferred tax						
Net Profit for the Period	1.50	(0.04)	(3.95)	1.44	(6.21)	(6.24)
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss						
Remeasurement of the net defined benefit liability/asset						
(ii) Tax on items that will not be reclassified to profit or loss						
(b) (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive income						
Total Comprehensive income	1.50	(0.04)	(3.95)	1.44	(6.21)	(6.24)
Earnings per equity share						
(Face value of Rs.10/- each)						
(1) Basic	0.048	(0.00)	(0.128)	0.046	(0.200)	(0.201)
(2) Diluted	0.048	(0.00)	(0.128)	0.046	(0.200)	(0.201)



[Handwritten Signature]

(in Rs)

Notes:

1. The Company has adopted IND AS with effect from 1st April 2017 with comparatives being restated. Accordingly the impact of transition has been provided in the Previous year's quarterly and nine months period results.
2. The above Financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14th February 2018.
3. The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
5. The Company operates in a single segment and the results pertain to a single segment.
6. The reconciliation of the financial results for the quarter ended December 31, 2017 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

Particulars	Quarter ended December 31, 2016 (` in lakhs)	Nine Months ended December 31, 2016 (` in lakhs)
Net Profit after tax as reported under previous GAAP	(3.95)	(6.21)
Reclassification of Actuarial gains/losses arising in respect of the employees benefit scheme to Other Comprehensive Income (OCI)	-	-
Recognition of Equity Instruments through Other Comprehensive Income (OCI)	-	-
Others	-	-
Tax Adjustments	-	-
Net Profit after tax as reported under Ind AS	(3.95)	(6.21)
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income for the period as reported under Ind AS	(3.95)	(6.21)

Place : Hyderabad
Date : 14/02/2018





S.T. Mohite & Co.,
Chartered Accountants

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3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027 T.S. INDIA.
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**LIMITED REVIEW REPORT PURSUANT TO REGULATION 33 OF
SEBI(LODR)REGULATIONS, 2015.**

To
The Board of Directors
SKYLINE VENTURES INDIA LIMITED

We have reviewed the accompanying standalone statement of Un-audited Financial Results of SKYLINE VENTURES INDIA LIMITED, Regd.Office:6-1-279/10/5, Walker Town, PadmaRao Nagar, Secunderabad, Hyderabad-50025 ('the company') for the quarter and Nine Months period ended 31st December, 2017 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in its meeting held on 14th February, 2018. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14th February, 2018



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

Sully
M.T. SREENIVASA RAO
Partner (Membership No. 015635)